AN ISO 9001:2015 & ISPS COMPLIANT PORT

# COCHIN PORT AUTHORITY

Willingdon Island, Cochin-682009

# ANNUAL ACCOUNTS

# 2025-26

## MEETING OF THE BOARD OF MAJOR PORT AUTHORITY FOR COCHIN PORT FOR THE YEAR 2026-27

Meeting No.1 Dated: 21.05.2026

**AGENDA ITEM No.A12**

Sub: Annual Accounts for the year 2025-26.

........

**1. Background of the Proposal**

1.1. As per Section 44 (1) of the Major Port Authorities Act, 2021, Board shall prepare an Annual Statement of Accounts, including Balance sheet, in such forms as may be prescribed by the Central Government in consultation with the Comptroller and Auditor General of India (C&AG), and the accounts of the Board shall be audited by the C&AG.

1.2 The financial statements are prepared as per the orders of the then Ministry of Shipping, Govt. of India, vide letter No. PR-20021/2/98-PG dated 06.11.2002, for implementation of the revised Standard Norms of Account for Major Ports.

**2. Full details of the Proposal**

2.1 The Annual Statement of Accounts for the year ended March 31, 2026, has been prepared in pursuance to the provisions under Sec. 44(1) of the Major Port Authorities Act, 2021, and is enclosed as **Annex.**

2.2 The salient features of the financial performance for the year 2025-26 are as under:

(₹ in crore)

| Particulars | 2025-26 | 2024-25 | % Increase/ Decrease(-) |
|---|---|---|---|
| Cargo handled (in MMT) | 38.06 | 37.75 | 0.84 |
| Containers handled (in TEU's) | 7,67,948 | 8,34,665 | (-)7.99 |
| Vessels handled (Nos.) | 1713 | 1672 | 2.45 |
| Operating Income | 1,007.12 | 946.88 | 6.36 |
| Operating Expenditure | 456.87 | 422.12 | 8.23 |
| **Operating Profit(+)/ Loss (-)** | **550.25** | **524.76** | 4.86 |
| Finance and Miscellaneous Income | 80.62 | 51.85 | 55.49 |
| Finance and Miscellaneous Expenditure other than extra contribution/provision to Pension Fund | 399.13 | 335.93 | 18.81 |
| Net profit before extra contribution to Pension Fund | 231.74 | 240.68 | -3.71 |
| Less: Extra contribution/ Provision to Pension Fund | 217.22 | 227.18 | -4.38 |
| **Net Profit before appropriation** | **14.52** | **13.50** | 7.56 |
| **Less Appropriation to Statutory Reserves** | **1.41** | **0.00** | 100.00 |
| **Net Profit after appropriation** | **13.11** | **13.50** | (-)2.88 |
| **Operating Ratio (in %)** | 45.36 | 44.58 | (-)1.75 |

2.3 During the year 2025-26, the Port handled a cargo throughput of 38.06 Million Tonnes, as compared to 37.75 Million Tonnes in the year 2024-25, resulting an increase by 0.84%. The increase is mainly due to increase in handling of Containers, Crude and POL products. Accordingly, port crossed operating income of ₹ 1000 crore for the first time in its history during the FY 2025-26.

2.4 Analysis of Major Variation is given below:

**(₹ in crore)**

| Particulars | 2025-26 | 2024-25 | Variation | Variation (%) | Reasons for Major Variation |
|---|---|---|---|---|---|
| Operating Income | 1,007.12 | 946.88 | 60.24 | 6.36 | (i) increase in cargo throughput by 0.84%<br>(ii) Annual indexation w.e.f 01.05.2025 @ 1.74%<br>(iii) increase in estate rentals due to new allotments.<br>(iv) Increase in electricity income due to increase in tariff w.e.f December 2024 and increase in consumption due to new HT connections. |
| Operating Expenditure | 456.87 | 422.12 | 34.75 | 8.23 | (i) increase in expenditure for maintenance dredging by ₹17.49 crore due to increase in contract value for dredging from ₹122.50 crore during last year to ₹156.50 crore w.e.f 01.08.2024.<br>ii) Increase in dry docking charges by ₹9.30 crore due to dry docking of GHD Nehru Shatadbi dredger during FY 2025-26.<br>(iii) Increase in IPA Share contribution by ₹ 2.81 crore<br>(iv) Increase in CISF Deployment charges by ₹ 2.81 crore due to increase in average deployment of 134 Nos per month in FY 2024-25 to 140 Nos in FY 2025-26<br>(v) increase in electricity charges by ₹2.48 crore due to increase in electricity consumption from 490 lakhs units during FY 2024-25 to 514 lakh units during FY 2025-26 and increase in tariff w.e.f December 2024, |

| | | | | | |
|---|---|---|---|---|---|
| F&M Income | 80.62 | 51.85 | 28.77 | 55.49 | (i) Due to increase in sale of dredged sand by ₹ 15.25 crore<br>(ii) Due to increase in interest on investment in by ₹ 7.39 crore.<br>(iii) Increase in Project Management Service charges by ₹ 2 crore due to ongoing deposit work of Indian Navy for the reconstruction of North Jetty. |
| Finance and Miscellaneous Expenditure other than extra contribution to Pension Fund | 399.13 | 335.93 | 63.20 | 18.81 | (i) Due to Contribution to Leave Encashment Fund with LIC ₹ 40.47 crore to comply with Audit observation.<br>(ii) Due to payment of Pension arrears of ₹ 60 crore and gratuity arrears of ₹ 1.75 crore for Class III &IV |

2.5 The Pension Fund deficit in LIC as on 31.03.2025 was ₹ 1,517.84 crore and the C&AG Audit during the audit of Annual Accounts for the year 2024-25 had raised serious audit observation for not creating provision in the books of accounts for this deficit. CoPA replied that as this liability has accumulated over the years, it cannot be entirely charged to the Profit & Loss Account in a single fiscal year. The shortfall liability will be made good in future considering the availability of surplus and reserve position in the next 5 years. Port has been taking its atmost efforts to build up the corpus and has contributed ₹ 1087 crore since 2021.

2.6 Status of Capital expenditure during FY 2025-26 is as follows:

| Particulars | Amount (₹ in Crore) |
|---|---|
| Out of Internal & Extra Budgetary Resources (IEBR) | |
| a) Internal Resources | 13.64 |
| b) Grant from various Ministries | 34.28 |
| c) Other Agencies | 0.00 |
| **Total Capital Expenditure** | **47.92** |

2.7 A separate set of Accounts for Cochin Fisheries Harbour (CFH) has also been prepared for the year 2025-26 based on the data furnished by CFH and annexed to the Annual Accounts.

**(₹ in crore)**

| **Particulars** | **2025-26** | **2024-25** | **Variation** | **Variation (%)** | **Reasons for Major Variation** |
|---|---|---|---|---|---|
| Income | 3.79 | 3.37 | 0.42 | 12.46 | Due to increase in income from toll charges, lease rent, fish out handling charges and interest income |

| | | | | | |
|---|---|---|---|---|---|
| Expenditure | 3.91 | 3.50 | 0.41 | 11.71 | Due to the increase in salary and electricity charges |
| Net Profit/(Loss) | **(0.12)** | **(0.13)** | 0.01 | 7.69 | |

**3. Justification of the Proposal**

In compliance of the Statutory requirement in accordance with Section 44(1) of the Major Port Authorities Act, 2021 and Rule 6 of Major Port Authorities (Audit and Accounts) Rules, 2021, the Annual Statement of Accounts has to be prepared and got approved by the Board as per sub Rule 5 of Rule 8 of Major Port Authorities (Audit and Accounts) Rules.

**4. Financial implication**

NIL

**5. Decision/Approval required by the Board**

The Annual Statement of Accounts for FY 2025-26 is submitted for approval of the Board and subsequently to submit the same to C&AG for auditing and reporting.

**6.** Draft Resolution is placed below.

Sd/-
19.05.2026
(B.KASIVISWANATHAN)
CHAIRPERSON

**Draft Resolution**

**Reso. No...... (Agenda item No.A12)**

1. Read the Agenda Note dated 19.05.2026 on Annual Accounts of Cochin Port Authority for the year 2025-26.

2. ...................... briefly explained the details of the Annual Accounts for the year ending 2025-26 of Cochin Port Authority.

3. After discussion, Board resolved to approve the Annual Accounts of Cochin Port Authority and Cochin Fisheries Harbour for the year 2025-26 under Section 44 (1) of the Major Port Authority Act, 2021 and to submit the same to the C&AG for Audit and issuing report thereon, be and is hereby approved.

Sr. Dy. Secretary
(Finance Dept. File No.FD/BUD/71/Annual Accounts/2021)

COCHIN PORT AUTHORITY

INDEX

**COCHIN PORT AUTHORITY**

**BALANCE SHEET AS AT 31ST MARCH 2026**

| PARTICULARS | SCH | 2025-26 | | 2024-25 | |
|---|---|---|---|---|---|
| | | ₹ | ₹ | ₹ | ₹ |
| **I SOURCE OF FUNDS** | | | | | |
| **RESERVES & SURPLUS** | I | | | | |
| a Capital Reserve | | 87,70,76,282 | | 87,70,76,282 | |
| b Funds | | 54,20,187 | 88,24,96,469 | 53,19,734 | 88,23,96,016 |
| c Statutory Reserves | | | 33,48,66,058.76 | | 28,17,69,922 |
| d Grants-in- aid | | | 3,82,68,496.89 | | 14,97,44,840 |
| **LOAN FUNDS** | II | | | | |
| a Government Loans | | 4,46,82,33,147 | | 4,46,82,33,147 | |
| b Unsecured Loans | | - | 4,46,82,33,147 | - | 4,46,82,33,147 |
| **Total** | | | **5,72,38,64,172** | | **5,78,21,43,925** |
| COCHIN FISHERIES HARBOUR | IX | | 5,51,57,447 | | 11,86,366 |
| **GRAND TOTAL** | | | **5,77,90,21,619** | | **5,78,33,30,291** |
| **II APPLICATION OF FUNDS** | | | | | |
| FIXED/CAPITAL ASSETS | III | | | | |
| Gross Block | | 7,32,19,37,228.99 | | 7,26,81,13,129 | |
| Less:Provision for Depreciation | | 4,08,29,46,478.62 | | 3,91,22,38,370 | |
| Net Block | | | 3,23,89,90,750 | | 3,35,58,74,759 |
| Capital Work-in-Progress | | | 10,79,50,632 | | 2,88,44,431 |
| INVESTMENTS | IV | | 1,01,57,63,164 | | 1,70,68,67,189 |
| CURRENT ASSETS, LOANS AND ADVANCES | | | | | |
| a Current Assets: | | | | | |
| i Interest accrued | | 4,71,47,015 | | 6,47,62,786 | |
| ii Inventories | | 39,23,955 | | 55,59,061 | |
| iii Sundry Debtors | V | 67,39,98,036 | | 68,42,29,442 | |
| iv Cash & Bank Balances | VI | 4,25,57,90,442 | | 3,99,13,88,123 | |
| b Loans & Advances | VII | 1,75,48,05,516 | | 1,59,39,44,390 | |
| Total | | 6,73,56,64,965 | | 6,33,98,83,802 | |
| Less:Current Liabilities & Provisions | VIII | 9,73,94,59,712 | | 10,14,53,50,950 | |
| NET CURRENT ASSETS | | | -3,00,37,94,747 | | -3,80,54,67,149 |
| c Profit & Loss account | | | 4,36,49,54,372 | | 4,49,60,24,693 |
| **TOTAL** | | | **5,72,38,64,172** | | **5,78,21,43,925** |
| COCHIN FISHERIES HARBOUR | IX | | 5,51,57,447 | | 11,86,366 |
| **GRAND TOTAL** | | | **5,77,90,21,619** | | **5,78,33,30,291** |

**FINANCIAL ADVISER & CHIEF ACCOUNTS OFFICER**

**CHAIRPERSON**

## COCHIN PORT AUTHORITY

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2026

| PARTICULARS | SUB SCH | 2025-26 | 2024-25 |
|---|---|---|---|
| **INCOME** | | | |
| Cargo Handling & Storage charges | D | 3,58,16,19,520 | 3,35,11,67,507 |
| Port & Dock charges (including Pilotage fees) | E | 4,96,56,33,623 | 4,61,75,46,613 |
| Railway earnings | F | - | - |
| Estate Rentals | G | 1,52,39,00,616 | 1,50,00,46,944 |
| **Total** | | **10,07,11,53,759** | **9,46,87,61,064** |
| **LESS EXPENDITURE:** | | | |
| Cargo handling and storage | H | 38,88,95,310 | 43,09,83,796 |
| Port & Dock facilities (including Pilotage) | I | 2,64,42,82,195 | 2,34,72,53,079 |
| Railway workings | J | - | - |
| Rentable lands and buildings | K | 26,58,32,732 | 26,58,13,355 |
| Management & General Administration (not directly attributed to particular activity) | L | 1,26,96,56,182 | 1,17,71,17,002 |
| **Total** | | **4,56,86,66,418** | **4,22,11,67,232** |
| Operating Profit (+) / Loss (-) | | 5,50,24,87,340 | 5,24,75,93,831 |
| Add: Finance & Misc. Income | M | 80,62,31,478 | 51,85,33,484 |
| **Total** | | **6,30,87,18,818** | **5,76,61,27,316** |
| Less: Finance & Misc. Expenditure | N | 6,16,35,36,737 | 5,63,11,08,303 |
| Profit before Tax | | 14,51,82,081 | 13,50,19,013 |
| Less: Provision for taxation | | | |
| Profit after Tax | | 14,51,82,081 | 13,50,19,013 |
| Less : Appropriations | | | |
| Capital Reserve | | | - |
| Statutory Reserve | | 1,41,11,760 | - |
| **Total** | | | |
| Balance transferred to Revenue Reserve | | 13,10,70,321 | 13,50,19,013 |
| **COCHIN FISHERIES HARBOUR** | | | |
| Income | | 3,78,69,099 | 3,37,52,905 |
| Expenditure | | 3,90,69,607 | 3,50,31,153 |
| Surplus (+) / Deficit (-) | | **-12,00,509** | **-12,78,248** |

**FINANCIAL ADVISER & CHIEF ACCOUNTS OFFICER**

**CHAIRPERSON**

COCHIN PORT AUTHORITY

SCHEDULES TO BALANCE SHEET AS AT 31.03.2026

| PARTICULARS | SCH | SUB SCH | 2025-26 ₹ | 2024-25 ₹ |
|---|---|---|---|---|
| **RESERVES & SURPLUS** | I | A | | |
| Capital Reserve | | | 87,70,76,282 | 87,70,76,282 |
| CPE (HBA) Family Benefit Fund | | | 51,99,182 | 48,54,807 |
| Employees Welfare Fund | | | 1,78,912 | 4,64,777 |
| Family Security Fund | | | 42,093 | 150 |
| **Total** | | | **88,24,96,469** | **88,23,96,016** |
| **STATUTORY RESERVES** | I | A | | |
| Fund for Replacement, Rehabilitation and Modernisation of Capital Assets | | | 18,42,18,079 | 15,56,29,961 |
| Fund for Development, Repayment of Loans and Contingencies | | | 15,06,47,980 | 12,61,39,961 |
| **Total** | | | **33,48,66,059** | **28,17,69,922** |
| **GRANTS- IN-AID** | I | B | | |
| Grant in Aid for Construction of a Subway/Flyover in front of International Container Transhipment Terminal(ICTT) | | | 36,10,526 | 33,46,053 |
| Grant-Rail Over Bridge | | | 10,72,10,396 | 10,39,58,556 |
| Grant in Aid for Procurement Of Pollution Responses(PR) equipment / materials | | | 79,98,488 | 77,35,871 |
| Grant in Aid - Implementation of projects under IPDS | | | -35,877 | -35,877 |
| Grant in Aid-Reconstruction of South Coal Berth | | | 1,69,31,993 | -64,981 |
| Grant in Aid-CFH | | | 0 | 11,96,40,983 |
| Grant in Aid-Ro Ro | | | -29,94,688 | 37,86,285 |
| Grant - RDSS | | | -4,94,53,945 | 0 |
| **Total** | | | **8,32,66,892** | **23,83,66,891** |
| Less: Interest to be repaid to Ministry disclosed under Current Liabilities | | | 9,74,82,906 | 8,87,22,909 |
| Less: Excess amount spent over Grant-in-Aid - receivable from Ministry disclosed under Current Assets | | | -5,24,84,511 | -1,00,858 |
| **Total Grant** | | | **3,82,68,497** | **14,97,44,840** |
| **LOAN FUNDS** | | | | |
| **A. LOAN FROM GOVERNMENT** | II | | 4,46,82,33,147 | 4,46,82,33,147 |
| **Total** | | | **4,46,82,33,147** | **4,46,82,33,147** |

FINANCIAL ADVISER &
CHIEF ACCOUNTS OFFICER

## COCHIN PORT AUTHORITY

## CAPITAL ASSET REGISTER AS ON 31.03.2026

(Amount in )

| Sl No. | Assets | GROSS BLOCK | | | | PROVISION FOR DEPRECIATION | | | | NET BLOCK | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | | As on 01-04-2025 | Additions | Deletions | As on 31-03-2026 | As on 01-04-2025 | On Deletions | During the year | Total as on 31-03-2026 | As on 31-03-2026 | As on 01-04-2025 |
| 1 | Land | 51,49,16,218 | 0 | 0 | 51,49,16,218 | 0 | 0 | 0 | 0 | 51,49,16,218 | 51,49,16,218 |
| 2 | Capital Dredging | 84,39,61,873 | 0 | 0 | 84,39,61,873 | 23,30,28,251 | 0 | 84,53,939 | 24,14,82,190 | 60,24,79,683 | 61,09,33,622 |
| 3 | Buildings, Sheds and other structures | 80,47,68,274 | 85,44,850 | 34,79,125 | 80,98,33,998 | 49,37,45,131 | 15,40,504 | 2,51,81,074 | 51,73,85,702 | 29,24,48,297 | 31,10,23,142 |
| 4 | Wharves, Roads and Boundaries | 2,24,08,19,874 | 1,47,51,224 | 0 | 2,25,55,71,098 | 83,70,99,770 | 0 | 4,60,29,338 | 88,31,29,108 | 1,37,24,41,990 | 1,40,37,20,104 |
| 5 | Floating Crafts | 1,30,68,57,646 | 0 | 0 | 1,30,68,57,646 | 1,12,43,32,661 | 0 | 4,31,72,217 | 1,16,75,04,878 | 13,93,52,768 | 18,25,24,985 |
| 6 | Docks, Sea Walls etc | 21,69,24,628 | 0 | 0 | 21,69,24,628 | 18,96,82,546 | 0 | 52,78,882 | 19,49,61,428 | 2,19,63,200 | 2,72,42,082 |
| 7 | Cranes & Vehicles | 16,92,58,234 | 1,60,78,452 | 0 | 18,53,36,686 | 15,13,88,306 | 0 | 43,60,395 | 15,57,48,701 | 2,95,87,985 | 1,78,69,928 |
| 8 | Plant and Machinery | 41,58,01,737 | 18,11,440 | 0 | 41,76,13,178 | 32,86,03,444 | 0 | 1,21,16,590 | 34,07,20,034 | 7,68,93,144 | 8,71,98,294 |
| 9 | Installations for water, electricity, Fire fighting & Telecommunication | 70,65,01,751 | 1,61,17,259 | 0 | 72,26,19,010 | 50,66,75,209 | 0 | 2,74,99,967 | 53,41,75,176 | 18,84,43,834 | 19,98,26,542 |
| 10 | Oil Pipeline Installations | 3,83,25,308 | 0 | 0 | 3,83,25,308 | 3,79,06,427 | 0 | 46,541 | 3,79,52,968 | 3,72,340 | 4,18,881 |
| 11 | Miscellaneous Assets | 99,77,587 | 0 | 0 | 99,77,587 | 97,76,625 | 0 | 1,09,670 | 98,86,295 | 91,292 | 2,00,962 |
| | **TOTAL** | **7,26,81,13,129** | **5,73,03,225** | **34,79,125** | **7,32,19,37,229** | **3,91,22,38,370** | **15,40,504** | **17,22,48,613** | **4,08,29,46,479** | **3,23,89,90,750** | **3,35,58,74,759** |
| | Capital Work in Progress | 2,88,44,431 | 10,40,16,534 | 2,49,10,333.00 | 10,79,50,632 | 0 | 0 | 0 | 0 | 10,79,50,632 | 2,88,44,431 |
| | **GRAND TOTAL** | **7,29,69,57,560** | **16,13,19,759** | **2,83,89,458** | **7,42,98,87,861** | **3,91,22,38,370** | **15,40,504** | **17,22,48,613** | **4,08,29,46,479** | **3,34,69,41,383** | **3,38,47,19,190** |

**FINANCIAL ADVISER &**
**CHIEF ACCOUNTS OFFICER**

COCHIN PORT AUTHORITY

SCHEDULES TO BALANCE SHEET AS AT 31.03.2026

| PARTICULARS | SCH | SUB SCH | 2025-26 ₹ | 2024-25 ₹ |
|---|---|---|---|---|
| **INVESTMENTS** | IV | | | |
| **A Long Term Investments** | | | | |
| 1 Investment in shares of M/s Cochin Bridge Infrastructure Co Ltd (1,50,000 equity shares of Rs 10 each) | | | 15,00,000 | 15,00,000 |
| 2 Long term Fixed Deposits :- | | | | |
| (i) Against Statutory Reserves | | | 33,49,00,000 | 28,00,00,000 |
| (ii) Others | | | 30,81,92,534 | 1,42,53,67,189 |
| 3 Leave Encashment Fund investment (LIC) | | | 37,11,70,630 | - |
| **Total** | | | **1,01,57,63,164** | **1,70,68,67,189** |
| **SUNDRY DEBTORS** | V | | | |
| Government Dues - Less than 6 months | | | 13,46,90,282 | 11,32,16,795 |
| - More than 6 month | | | 8,41,10,444 | 9,28,47,325 |
| Non Government Dues - Less than 6 months | | | 19,35,96,129 | 22,92,17,166 |
| - More than 6 month | | | 36,80,68,529 | 35,54,15,503 |
| | | | 78,04,65,383 | 79,06,96,789 |
| Less: Provision for doubtful debts | | | 10,64,67,347 | 10,64,67,347 |
| **Total** | | | **67,39,98,036** | **68,42,29,442** |
| **CASH & BANK BALANCES** | | | | |
| Cash on Hand | VI | C | 4,712 | 14,268 |
| Bank Balance : | | | | |
| Current Accounts | | | 1,90,84,718 | 4,41,02,578 |
| Savings Account | | | 32,19,66,095 | 79,85,33,545 |
| Short Term Fixed Deposits | | | 3,91,40,82,712 | 3,14,81,25,579 |
| Cash Card | | | 6,52,206 | 6,12,153 |
| **Total** | | | **4,25,57,90,442** | **3,99,13,88,123** |
| **LOANS AND ADVANCES** (Recoverable in Cash or in kind or for Value to be Received) | VII | | | |
| Payment in Advance and Debit Balance | | | 1,49,88,38,307 | 1,41,89,87,586 |
| Deposits | | | 6,14,03,284 | 4,76,32,333 |
| Add:Excess amount spent over Grant-in-Aid receivable from Ministry | | | 5,24,84,511 | 1,00,858 |
| Add: Debit balance in party regrouped under Current Assets | | | 14,20,79,415 | 12,72,23,613 |
| **Total** | | | **1,75,48,05,516** | **1,59,39,44,390** |
| **CURRENT LIABILITIES & PROVISIONS** | VIII | | | |
| **Current Liabilities** | | | | |
| General Provident Fund | | | 61,57,67,314 | 61,92,90,110 |
| Salaries & Wages payable | | | 1,78,91,427 | 40,46,16,406 |
| Accrued expenses | | | 93,63,25,860 | 93,77,48,554 |
| Misc. Creditors & Credit Balance | | | 5,86,77,98,070 | 4,42,47,37,527 |
| Deposits from Merchants, Contractors & Others | | | 2,30,16,77,041 | 3,75,89,58,353 |
| **Total** | | | **9,73,94,59,712** | **10,14,53,50,950** |

**FINANCIAL ADVISER & CHIEF ACCOUNTS OFFICER**

SUB SCHEDULE - A

COCHIN PORT AUTHORITY

DETAILS OF FUNDS & STATUTORY RESERVES AS ON 31.03.2026

| G/L CODE | Capital Reserve | Revenue Reserves | | | | Statutory Reserves | |
|---|---|---|---|---|---|---|---|
| | | General Reserve | House Building Advance - FBF | Employees Welfare Fund | Family Security Fund | Reserve for Replacement, Rehabilitation & modernisation of Capital Assets | Reserve for Development Repayment of loans and Contingencies |
| | 110000 | 110300 & 110301 | 110100 | 110101 | 110102 | 110200 | 110201 |
| | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Balance as on 1st April 2025 | 87,70,76,282 | -4,49,60,24,691 | 48,54,807 | 4,64,777 | 150 | 15,56,29,961 | 12,61,39,961 |
| Add: Contribution from GRF | - | - | 6,113 | 1,00,000 | 6,05,000 | - | - |
| Contribution from employees | - | - | 12,225 | - | 86,943 | | - |
| Contribution from revenue account | - | 14,51,82,081 | - | - | - | 70,55,880 | 70,55,880 |
| Interest on investments | - | - | 3,30,448 | - | - | 2,15,32,238 | 1,74,52,139 |
| **Total** | **87,70,76,282** | **-4,35,08,42,610** | **52,03,593** | **5,64,777** | **6,92,093** | **18,42,18,079** | **15,06,47,980** |
| Less: Expenditure/ Adjustments from Fund | - | - | 4,411 | 3,85,865 | 6,50,000 | - | - |
| **Balance as at 31st March 2026** | **87,70,76,282** | **-4,35,08,42,610** | **51,99,182** | **1,78,912** | **42,093** | **18,42,18,079** | **15,06,47,980** |

FINANCIAL ADVISER &
CHIEF ACCOUNTS OFFICER

SUB SCHEDULE - B

COCHIN PORT AUITHORITY
GRANT-IN-AID

(₹ in crores)

| Sl. No. | Name of work | GL | Amount sanctioned | Grant Received | | | | | | | | | Expense Incurred | | | | | | | | | | Balance |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | | Prior to 2020-21 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Interest accrued | Total | Prior to 2020-21 | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 | Interest repaid | Transfer to CWIP | Total | |
| 1 | ASIDE grant for Barge Berth | 110004 | 15.00 | 8.38 | - | - | - | - | - | - | 1.40 | 13.89 | 18.08 | - | - | - | - | - | - | - | -7.60 | 13.89 | 0.00 |
| 2 | ASIDE grant for CFS | | 4.04 | 4.04 | - | - | - | - | - | - | 0.07 | | 3.41 | - | - | - | - | - | - | - | | | |
| 3 | Development of Walkway (Phase I, II, III) | 110005 | 9.01 | 8.74 | - | 1.06 | - | - | - | - | 0.37 | 10.17 | 9.30 | 0.50 | - | - | - | - | - | 0.37 | - | 10.17 | 0.00 |
| 4 | Creation of Additional tourism facility-Walkway | 110017 | 4.66 | 2.33 | 1.40 | 0.93 | - | - | - | - | 0.14 | 4.80 | 3.21 | 1.37 | 0.13 | (0.05) | - | - | - | 0.14 | - | 4.80 | 0.00 |
| 5 | Subway-Vallarpadam | 110007 | 30.00 | 29.76 | - | - | - | - | - | - | 1.39 | 31.15 | 27.46 | 0.16 | - | 3.17 | - | - | - | - | - | 30.79 | 0.36 |
| 6 | Rail Over Bridge-Vallarpadam | 110015 | 409.83 | 409.83 | - | - | - | - | - | - | 4.12 | 413.95 | 402.82 | - | - | - | - | - | 0.41 | - | - | 403.23 | 10.72 |
| 7 | R&D Studies on Siltation | 110008 | 5.37 | 5.36 | - | 0.10 | - | - | - | - | 0.24 | 5.70 | 5.70 | - | - | - | - | - | - | - | - | 5.70 | 0.00 |
| 8 | Refurbishment of Coastal Liquid Terminal | 110010 | 14.96 | 14.45 | - | - | - | - | - | - | 0.54 | 14.99 | 14.45 | - | - | - | - | - | - | 0.54 | - | 14.99 | 0.00 |
| 9 | Procurement of Pollution Response Equipment | 110011 | 5.23 | 2.61 | - | - | - | - | - | - | 0.55 | 3.16 | 1.99 | - | - | 0.01 | - | - | - | 0.36 | - | 2.36 | 0.80 |
| 10 | IPDS | 110012 | 3.26 | 1.18 | 1.75 | 0.05 | - | - | - | - | - | 2.98 | 2.38 | 0.83 | (0.23) | - | - | - | - | - | - | 2.98 | 0.00 |
| 11 | Swach Bharat | 110013 | 6.61 | 6.61 | - | - | - | - | - | - | 0.29 | 6.90 | 6.61 | - | - | - | - | - | - | 0.29 | - | 6.90 | 0.00 |
| 12 | Upgradation of berth and backup area of Ekm. Wharf (Cruise Terminal at Ekm Wharf) | 110014 | 21.41 | 17.12 | 4.28 | - | - | - | - | - | 0.69 | 22.09 | 17.20 | 5.40 | (1.20) | - | - | - | - | 0.69 | 0.00 | 22.09 | 0.00 |
| 13 | Developing infrastructure for cruise terminal(Samudrika) | 110016 | 1.21 | 0.76 | 0.20 | - | 0.18 | - | - | - | 0.03 | 1.17 | 0.91 | 0.09 | 0.14 | - | - | - | - | 0.03 | - | 1.17 | 0.00 |
| 14 | Additional Infrastructure- Cruise Terminal | 110018 | 10.30 | 5.15 | 3.08 | - | - | 0.66 | - | - | 0.14 | 9.03 | 1.32 | 3.90 | 3.67 | - | - | - | - | 0.14 | - | 9.03 | 0.00 |
| 15 | Reconstruction of South Coal Berth | 110019 | 8.85 | - | 4.43 | - | 3.54 | - | 0.89 | 1.69 | 0.10 | 10.65 | - | - | 4.82 | 4.04 | - | 0.11 | - | - | - | 8.97 | 1.68 |
| 16 | Development of Ro-Ro propelyne handling | 110021 | 10.56 | - | - | - | 3.66 | 5.23 | 2.95 | - | - | 11.84 | - | - | - | 2.68 | 6.26 | 2.52 | 0.68 | - | - | 12.14 | -0.30 |
| 17 | Revamped Distribution Sector Scheme | 110023 | 5.78 | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 4.94 | - | - | 4.94 | -4.94 |
| | CFH Accounts | | | | | | | | | | | | | | | | | | | | | | |
| 1 | Modernization & Up-gradation of CFH- Fisheries | 110020 | 50.00 | - | - | 25.00 | - | - | - | 15.00 | 3.94 | 43.94 | - | - | - | 0.02 | 5.69 | 19.29 | 15.00 | 3.94 | - | 43.94 | 0.00 |
| 2 | Modernization & Up-gradation of CFH- Sagarmala | 110020 | 50.00 | - | - | - | - | - | 36.55 | 10.95 | - | 47.50 | - | - | - | - | - | 28.45 | 13.65 | - | - | 42.10 | 5.40 |
| | | | | | | | | | | | | | | | | | | | | | | - | - |
| | Total | | 666.08 | 516.32 | 15.14 | 27.14 | 7.38 | 5.89 | 40.39 | 27.64 | 14.02 | 653.92 | 514.84 | 12.25 | 7.33 | 9.87 | 11.95 | 50.37 | 34.68 | 6.51 | (7.60) | 640.20 | 13.72 |

FINANCIAL ADVISER &
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**SUB SCHEDULE - C**

## COCHIN PORT AUTHORITY

## BALANCE AT BANKS AND CASH ON HAND AS ON 31.03.2026

| PARTICULARS | ₹ | ₹ |
|---|---|---|
| Cash on hand | | 4,712 |
| Cash Card | | 6,52,206 |
| Current Account with Nationalised and Scheduled Banks | | 1,90,84,718 |
| Savings Account with Nationalised and Scheduled Banks | | 32,19,66,095 |
| Fixed Deposits with Banks: | | |
| General Reserve Fund | 2,70,12,00,000 | |
| Deposits | 50,56,10,606 | |
| Grants | 11,90,72,106 | |
| Total Deposits | | 3,32,58,82,712 |
| General Provident Fund | | 58,33,00,000 |
| HBA FBF Investments | | 49,00,000 |
| **TOTAL** | | **4,25,57,90,442** |
| Balance with Scheduled Banks | | 4,25,57,85,730 |
| Balance with Non Scheduled Banks | | NIL |

**FINANCIAL ADVISER &**
**CHIEF ACCOUNTS OFFICER**

## SUB - SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2026

**INCOME**

| | 2025-26 | 2024-25 |
|---|---|---|
| | ₹ | ₹ |
| **SUB-SCHEDULE - D** | | |
| **Cargo handling & Storage charges** | | |
| Handling & Storages charges on general cargo | 29,64,86,685 | 28,27,73,919 |
| Cranage | - | 2,76,269 |
| Petroleum, Oil and lubricants handling charges | 1,37,38,42,016 | 1,27,96,57,915 |
| Demurrage on general cargo | 92,06,426 | 1,06,59,570 |
| Handling and Storage Charges on Containers | 15,36,832 | 27,81,916 |
| Miscellaneous charges - Cargo | 1,61,18,237 | 1,81,83,194 |
| Revenue share from ICTT | 1,54,14,82,513 | 1,52,48,68,886 |
| Waterfront Royalty- LNG Basin | 34,13,17,128 | 22,94,47,278 |
| Royalty for Stevedoring & Shore handling | 16,29,682 | 25,18,560 |
| **Total** | **3,58,16,19,520** | **3,35,11,67,507** |
| **SUB-SCHEDULE - E** | | |
| **Port & Dock Charges** | | |
| Towage and Mooring fees | 47,74,85,606 | 46,98,69,677 |
| Berth Hire charges | 46,86,35,059 | 35,78,04,765 |
| Port dues | 1,33,72,55,979 | 1,25,04,59,960 |
| Pilotage Fees | 2,51,73,09,854 | 2,35,45,92,784 |
| Water supply to shipping | 1,59,37,331 | 1,52,01,036 |
| Miscellaneous charges - Vessel | 2,90,85,663 | 3,05,74,773 |
| Income from Dredging Services | 9,52,90,100 | 8,67,84,179 |
| Income from Cruise Vessel including Maritime Service Charges | 2,46,34,032 | 5,22,59,439 |
| **Total** | **4,96,56,33,623** | **4,61,75,46,613** |
| **SUB-SCHEDULE - F** | | |
| Railway earnings | - | - |
| **SUB-SCHEDULE - G** | | |
| **Estate Rentals** | | |
| Rent from land | 77,15,02,664 | 82,16,22,600 |
| Rent from buildings,sheds & godowns | 18,20,62,001 | 12,85,99,901 |
| Miscellaneous Income | 52,47,57,947 | 50,21,36,944 |
| Sundry Income | 4,55,78,003 | 4,76,87,499 |
| **Total** | **1,52,39,00,616** | **1,50,00,46,944** |

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## SUB - SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2026

**EXPENDITURE**

| | 2025-26 | 2024-25 |
|---|---|---|
| | ₹ | ₹ |
| **SUB-SCHEDULE - H** | | |
| **Cargo handling & Storage** | | |
| Handling & Storage of general cargo at sheds & wharves | 23,08,05,891 | 25,88,95,016 |
| Handling & Storage of containers | 12,88,343 | 10,54,942 |
| Operation & maintenance of crane | 1,15,46,581 | 1,12,09,404 |
| Handling of Petroleum, Oil & Lubricants | 8,47,46,432 | 8,26,71,135 |
| Expenditure on general facilities at wharves & boundaries | 12,68,066 | 28,66,564 |
| Administration and General expenses | 5,92,39,998 | 7,42,86,735 |
| **Total** | **38,88,95,310** | **43,09,83,796** |
| **SUB-SCHEDULE - I** | | |
| **Port & Dock facilities including Pilotage** | | |
| Towing, Berthing and Mooring | 16,71,23,743 | 23,26,29,114 |
| Pilotage | 9,29,22,847 | 6,67,12,863 |
| Water supply to shipping | 49,11,736 | 43,03,737 |
| Fire fighting | 9,02,72,934 | 9,93,09,514 |
| Dredging and Marine survey | 1,77,91,88,621 | 1,43,18,62,720 |
| Harbour Patroling | 1,51,52,876 | 1,51,82,601 |
| Operation & Mtnce. of Navigational aids | 3,34,89,178 | 3,38,50,291 |
| Administration and general expenses | 46,12,20,259 | 46,34,02,239 |
| **Total** | **2,64,42,82,195** | **2,34,72,53,079** |
| **SUB-SCHEDULE - J** | | |
| **Railway workings** | | |
| Maintenance of station, other Buildings and structures | - | - |

**FINANCIAL ADVISER &**
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## SUB - SCHEDULES TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2026

### EXPENDITURE

| | 2025-26 | 2024-25 |
|---|---|---|
| | ₹ | ₹ |
| **SUB-SCHEDULE - K** | | |
| **Rentable land and buildings** | | |
| Estate maintenance | 19,10,87,849 | 19,64,50,981 |
| Administration & General expenses | 7,47,44,883 | 6,93,62,374 |
| **Total** | **26,58,32,732** | **26,58,13,355** |
| **SUB-SCHEDULE - L** | | |
| **Management & General Administration** | | |
| Management & Secretariat expenses | 40,21,99,320 | 31,39,71,663 |
| Medical expenses | 10,01,40,585 | 11,22,24,326 |
| Stores keeping | 1,54,96,371 | 1,93,13,253 |
| Accounting and Auditing | 25,17,37,796 | 24,83,50,527 |
| Head office building & telephones | 92,97,342 | 78,12,270 |
| Engineering & workshop administration | 12,68,93,736 | 12,98,27,285 |
| Overhead and sundry expenses | 36,38,91,034 | 34,56,17,678 |
| **Total** | **1,26,96,56,182** | **1,17,71,17,002** |

**FINANCIAL ADVISER &**
**CHIEF ACCOUNTS OFFICER**

| GL CODE | Description | 2025-26 | 2024-25 |
|---|---|---|---|
| | | ₹ | ₹ |
| | **SUB-SCHEDULE - M** | | |
| | **Finance & Miscellaneous Income** | | |
| 540000 | Sundry Receipts | 34,76,86,606 | 15,52,27,174 |
| 540001 | Profit/Loss on disposal of Capital Assets | 6,81,312 | 7,98,347 |
| 540004 | Recovery of Insurance Claim on Capital | - | 21,91,660 |
| 540005 | Interest Income | 32,93,24,010 | 25,54,33,344 |
| 540006 | Sale of Unserviceable Strores | 58,60,169 | 32,50,708 |
| 540007 | Hire of Motor Lorry & Sundry Plants | 3,68,213 | 3,93,599 |
| 540008 | Charges for Project Management Services | 11,81,76,861 | 9,81,44,196 |
| 540009 | Items Relating to Previous Year | 37,38,648 | 20,91,073 |
| 540010 | Medical Scheme for Pensioners | 94,775 | 84,894 |
| 540011 | Medical Treatment to Non-Entitled Persons | 1,41,146 | 1,96,167 |
| 540012 | Premium for lease of land | 1,59,737 | 7,22,322 |
| | **Total** | **80,62,31,478** | **51,85,33,484** |
| | **SUB-SCHEDULE - N** | | |
| | **Finance & Miscellaneous Expenditure** | | |
| 670000 | Scrap of Assets | 10,890 | - |
| 670002 | Bank Charges | 93,735 | 3,78,922 |
| 670006 | Contribution to Employees Welfare Fund | 1,00,000 | - |
| 670007 | Contribution to Family Security Fund | 6,05,000 | 3,65,000 |
| 670008 | Contribution to Pension Fund Trust including Pension Payments | 5,64,74,79,383 | 4,92,18,76,392 |
| 670009 | Items Relating to Previous Years | 2,59,56,785 | 78,64,560 |
| 670010 | Contribution to CPTE HBA FBF | 6,113 | 8,238 |
| 670012 | Contribution to CPE New Pension Scheme | 2,90,58,655 | 2,18,09,984 |
| 670014 | Contribution to Gratuity Fund Trust including Gratuity Payments | 4,61,36,042 | 66,76,45,583 |
| 670023 | Interest on Electricity Deposit | 52,45,971 | 50,62,071 |
| 670027 | Expense on Feasibility and R&D Studies | - | 4,43,680 |
| 670031 | Corporate Social Responsibility scheme | 40,50,570 | 56,53,872 |
| 670032 | Contribution to Leave Encashment Fund | 40,47,93,593 | - |
| | **Total** | **6,16,35,36,737** | **5,63,11,08,303** |

**FINANCIAL ADVISER &**
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ADDITIONAL SCHEDULE TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2026

OPERATING EXPENDITURE

| GL CODE | Description | 2025-26 ₹ | 2024-25 ₹ |
|---|---|---|---|
| | **SALARIES & WAGES:** | | |
| 600000 | Salaries & Wages (General) | 24,42,44,972 | 22,62,60,847 |
| 600002 | PLR | 95,89,000 | 1,06,91,000 |
| 600003 | Overtime | 1,75,19,942 | 2,89,97,612 |
| 600004 | Incentive | 11,50,111 | 14,31,718 |
| 600005 | Honorarium | 2,47,161 | 1,11,386 |
| 600006 | Leave Encashment | 9,20,42,567 | 9,58,39,296 |
| 600007 | Salaries & Wages (Operational) | 60,52,36,343 | 62,76,88,376 |
| 600008 | Salaries & Wages (R&M) | 27,52,89,761 | 29,88,67,403 |
| 600010 | Leave Travel Concession | 2,93,164 | 8,21,828 |
| 600011 | Staff Amenities & Welfare Measures | - | 25,129 |
| 600012 | Employers ESI contribution | 1,44,730 | 2,39,885 |
| 600013 | Employers EPF contribution | 28,86,219 | 30,06,384 |
| 640000 | Salaries (Port Security) | 30,84,417 | 40,71,502 |
| 650000 | Salaries & Wages-Medical | 7,64,84,034 | 8,52,82,063 |
| | **TOTAL (A)** | **1,32,82,12,421** | **1,38,33,34,429** |
| | **STORES** | | |
| 610000 | Stores-General | 9,29,904 | 12,73,227 |
| 610001 | Stores-Uniform | 1,36,549 | 2,09,240 |
| 610002 | Stores-Operational | 72,58,758 | 1,00,16,289 |
| 610003 | Stores-Fuel | 27,34,27,228 | 25,08,69,578 |
| 610004 | Stores -R&M | 1,68,52,356 | 1,52,06,546 |
| | **TOTAL (B)** | **29,86,04,794** | **27,75,74,880** |
| | **OFFICE & ADMINISTRATIVE EXPENSES** | | |
| 620000 | Consumption Stores-Stationery | 1,21,870 | 1,78,631 |
| 620001 | Books & Periodicals | 10,000 | 84,087 |
| 620002 | Travelling Expense | 92,96,088 | 56,12,456 |
| 620004 | Courier charges | 1,23,515 | 1,18,291 |
| 620005 | Licence fees & Royalty | 4,37,982 | 10,81,338 |
| 620006 | Equipment & Furniture | 6,46,398 | 20,67,519 |

| GL CODE | Description | 2025-26 | 2024-25 |
|---|---|---|---|
| | | ₹ | ₹ |
| 620010 | Miscellaneous Expenses | 1,44,05,633 | 89,66,011 |
| 620011 | New Minor Works | 8,06,693 | 7,65,717 |
| 620013 | Entertainment | 68,25,553 | 27,14,146 |
| 620014 | Training Programme | 22,52,512 | 9,95,817 |
| 620015 | Sports & Games | 14,50,907 | 4,88,810 |
| 620016 | Legal Charges | 49,96,887 | 48,48,195 |
| 620017 | Printing Charges | 5,39,453 | 4,46,800 |
| 620019 | Publicity & Advertisement | 95,40,819 | 77,00,986 |
| 620020 | Audit & Accounting | 94,12,898 | 89,91,789 |
| 620021 | Rent, Rates & Taxes | 40,25,267 | 1,63,39,889 |
| 620022 | Telephones | 10,54,903 | 12,56,488 |
| 620023 | Subscription | 1,71,211 | 2,09,347 |
| 620025 | IPA Share Contribution | 4,80,03,763 | 1,98,85,066 |
| 620026 | Marketing expense | 2,62,720 | 5,06,152 |
| | **TOTAL (C)** | **11,43,85,071** | **8,32,57,535** |
| | **OPERATION & MAINTENANCE EXPENSES** | | |
| 630000 | R&M arranged through Contract-Roads | 97,02,155 | 81,70,776 |
| 630001 | R&M arranged through Contract-Buildings | 1,02,64,493 | 1,03,34,392 |
| 630002 | R&M arranged through Contract-Plant & Equipments | 1,09,44,703 | 1,19,64,154 |
| 630004 | Dry Docking of Floating Crafts | 17,77,98,894 | 8,47,82,934 |
| 630005 | Special R&M arranged through Contract-Roads | 4,11,663 | 3,33,703 |
| 630006 | Special R&M arranged through Contract-Buildings | 46,13,892 | 96,13,512 |
| 630007 | Special R&M arranged thru Contract-Plant & Equipments | 83,62,198 | 1,06,13,420 |
| 630008 | Hire of Vehicles & Transport Charges | 1,19,11,435 | 1,35,60,295 |
| 630009 | Water Charges | 5,04,44,188 | 4,99,36,813 |
| 630012 | Electricity Charges | 39,42,28,692 | 36,94,55,021 |
| 630013 | Hire of Boats, Tugs & Launches | 24,90,66,749 | 22,30,68,338 |
| 630015 | Maintenance Dredging | 1,47,91,69,507 | 1,30,42,68,397 |
| 630016 | Sundry Expense | 3,86,99,375 | 3,54,04,144 |
| 630017 | Insurance | 82,51,964 | 87,53,757 |
| 630018 | Self Consumption-Electricity | 1,66,55,626 | 1,60,87,500 |
| 630019 | Solar Energy charges | 58,807 | 45,401 |
| | **TOTAL (D)** | **2,47,05,84,339** | **2,15,63,92,557** |

| GL CODE | Description | 2025-26 ₹ | 2024-25 ₹ |
|---|---|---|---|
| | **SECURITY EXPENSES** | | |
| 640001 | Hire of Boats for Patrolling | 36,81,665 | 44,60,747 |
| 640002 | I S P S | 1,92,500 | 1,10,000 |
| 640004 | CISF-Deployment Charges | 13,72,01,629 | 10,91,00,912 |
| 640005 | SEZ - Cost Recovery | 23,89,738 | 19,27,390 |
| 640006 | Private Security Charges | 1,17,95,429 | 86,75,052 |
| | **TOTAL (E)** | **15,52,60,961** | **12,42,74,101** |
| | **MEDICAL EXPENSES** | | |
| 650001 | Stipend, Fees & Honorarium to Specialists | 19,76,130 | 21,71,220 |
| 650002 | Stores-Medical | 1,60,27,667 | 1,76,58,861 |
| 650003 | Provisions-Medical | 1,10,710 | 1,60,308 |
| 650004 | Hospital Equipment | 2,33,029 | 92,521 |
| 650005 | Medical Expenses | 14,44,658 | 15,16,179 |
| 650006 | Charges paid to Outside Hospitals | 92,75,764 | 61,51,560 |
| 650007 | Med Treat.-Pensioner | 3,02,261 | 2,41,442 |
| | **TOTAL ( F )** | **2,93,70,219** | **2,79,92,091** |
| | **DEPRECIATION** | | |
| | Depreciation for the year | 17,05,39,127 | 16,69,32,084 |
| 670021 | Prior Period Depreciation | 17,09,486 | 14,09,553 |
| | **TOTAL ( G )** | **17,22,48,613** | **16,83,41,637** |
| | **GRAND TOTAL (A) TO (G)** | **4,56,86,66,418** | **4,22,11,67,231** |

**FINANCIAL ADVISER &**
**CHIEF ACCOUNTS OFFICER**

SCHEDULE - IX

COCHIN FISHERIES HARBOUR

BALANCE SHEET AS ON 31ST MARCH 2026

(Amount in ₹)

| | PARTICULARS | 2025-26 | | 2024-25 | |
|---|---|---|---|---|---|
| A | **SOURCES OF FUNDS** | | | | |
| | Grant in aid received from GOI | 1,06,60,32,261 | | 19,10,32,261 | |
| | Less : Grant utilised | 1,01,08,74,814 | 5,51,57,447 | 18,98,45,895 | 11,86,366 |
| | **TOTAL** | | **5,51,57,447** | | **11,86,366** |
| B | **APPLICATION OF FUNDS** | | | | |
| | **Fixed Assets** | | | | |
| | Gross Block | 1,01,08,81,528 | | 18,98,53,794 | |
| | Work in Progress | 0 | | 0 | |
| | | 1,01,08,81,528 | | 18,98,53,794 | |
| | Less : Grant received | 1,01,08,74,814 | 6,714 | 18,98,45,895 | 7,899 |
| | **Current Assets, Loans and Advances** | | | | |
| | a. Current Assets: | | | | |
| | (i) Interest accrued on investments | 14,23,092 | | 13,96,426 | |
| | (ii) Sundry Debtors | 1,89,92,081 | | 1,94,83,978 | |
| | (iii) Cash & Bank Balances | 4,89,52,643 | | 4,50,30,561 | |
| | (iv) Other current asset | 5,61,87,103 | | 0 | |
| | b. Loans & Advances | 3,53,588 | | 3,53,588 | |
| | Total | 12,59,08,508 | | 6,62,64,554 | |
| | Less:Current Liabilities & Provisions | 10,48,58,571 | | 9,79,86,374 | |
| | **NET CURRENT ASSETS** | | 2,10,49,937 | | -3,17,21,820 |
| | Profit & Loss Account (Accumulated Deficit) | | 3,41,00,796 | | 3,29,00,287 |
| | **TOTAL** | | **5,51,57,447** | | **11,86,366** |

FINANCIAL ADVISER &
CHIEF ACCOUNTS OFFICER

SCHEDULE - IX

**COCHIN FISHERIES HARBOUR**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2026**

(Amount in ₹)

| Expenditure | Amount 2025-26 | Amount 2024-25 | Income | Amount 2025-26 | Amount 2024-25 |
|---|---|---|---|---|---|
| Salary & Other Benefits | 2,52,41,889 | 2,09,21,249 | Toll Collection | 81,14,966 | 67,49,958 |
| Electricity Charges | 26,81,712 | 23,81,433 | Electricity Charges | 26,63,338 | 26,99,334 |
| Security Charges | 56,26,599 | 50,78,949 | Fish out - handling Charges | 51,88,009 | 44,91,097 |
| Water Charges | 13,61,411 | 18,00,390 | Lease Rent on Land | 82,03,543 | 73,96,629 |
| Repairs & Maintenance | 6,82,431 | 18,26,939 | Building and Ground Rent | 39,59,055 | 41,63,652 |
| Professional Charges | 5,10,000 | 5,28,750 | Misc. Receipts | 4,38,460 | 16,08,438 |
| Printing and Stationary | 30,090 | 34,009 | Lease of Slipway | 22,62,141 | 22,17,786 |
| Sundry Expenses | 92,241 | 1,03,227 | Water Charges | 9,41,976 | 9,11,900 |
| Travelling Expenses | 23,627 | 34,234 | Licensing and License Fee | 9,42,592 | 9,41,259 |
| Telephone Charges | 12,022 | 18,799 | Bank Interest | 51,41,460 | 25,06,496 |
| Depreciation | 1,185 | 1,394 | Enrolment of Fishing Crafts | 13,559 | 66,356 |
| Provision for Retirement Benefits | 27,76,608 | 23,01,337 | | | |
| Bank Charges | 29,793 | 443 | Net Deficit | 12,00,509 | 12,78,248 |
| | **3,90,69,607** | **3,50,31,153** | | **3,90,69,607** | **3,50,31,153** |

**FINANCIAL ADVISER &**
**CHIEF ACCOUNTS OFFICER**

SCHEDULE - IX

**COCHIN FISHERIES HARBOUR**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2026**

(Amount in ₹ )

| Receipts | Amount 2025-26 | Amount 2024-25 | Payments | Amount 2025-26 | Amount 2024-25 |
|---|---|---|---|---|---|
| Opening Cash in Hand | 1,03,044 | 1,23,955 | Salary & other benefits | 2,09,93,554 | 2,07,26,787 |
| Opening Cash at Bank | 4,27,11,495 | 4,59,98,443 | Travelling Expenses | 24,809 | 36,362 |
| Enrolment of Fishing Crafts | 13,559 | 64,407 | Printing And Stationary | 35,669 | 39,450 |
| Fish Out - Handling Charges | 51,88,009 | 44,91,097 | Repairs & Maintenance | 5,01,837 | 6,30,040 |
| Toll Collection | 81,14,966 | 67,49,958 | Telephone Charges | 12,022 | 18,799 |
| Bank Interest | 36,60,654 | 23,02,866 | Electricity Charges | 24,19,586 | 23,81,433 |
| GST Collection | 57,72,165 | 50,97,167 | Water Charges | 16,34,119 | 18,00,390 |
| Other Operationg Revenue Receipts | 1,89,71,573 | 1,83,93,909 | Cheque Charges | 62,322 | 443 |
| | | | Sundry Expenses | 2,000 | 29,282 |
| | | | Professional Charges | 5,40,605 | 6,11,547 |
| | | | Security Charges | 64,38,880 | 53,48,253 |
| | | | TDS Liability Paid | 1,60,141 | 2,61,494 |
| | | | Software Renewal Charges | 15390 | 15930 |
| | | | Medical Allowances | 765 | 37764 |
| | | | Tender Processing Fee | 10800 | 18360 |
| | | | EMD Deposit | 0 | 38624 |
| | | | Office expenses | 66,203 | 76,844 |
| | | | GST Paid | 44,43,127 | 61,19,439 |
| | | | TDS on GST | 1,13,474 | 0 |
| | | | Closing Cash Balance | 1,21,437 | 23,19,066 |
| | | | Closing Bank Balance | 4,69,38,726 | 4,27,11,495 |
| | **8,45,35,465** | **8,32,21,802** | | **8,45,35,465** | **8,32,21,802** |

FINANCIAL ADVISER &
CHIEF ACCOUNTS OFFICER

**COCHIN PORT AUTHORITY**
**SIGNIFICANT ACCOUNTING POLICIES**

1. Income and expenditure are accounted based on mercantile system of accounting.

2. While accounting income, the principle of conservatism has been followed.

3. Fixed assets and inventory are accounted on historical cost method.

4. Depreciation is provided in the accounts on straight-line basis, assuming the value of the asset at theend of lifespan as ₹1/-. Life span of the asset is fixed based on the guidelines issued by the Govt. of India from time to time. Depreciation is charged proportionately from the date of capitalization.

5. Long term investments are valued at cost. Current investments are valued at cost or fairvalue whichever is less.

6. Upfront payment received on lease of land is spread over equally to the period of lease.

7. Premium on lease of land is treated as the income in the year of receipt under Finance and Miscellaneous Income.

8. Prior period items, i.e., income or expense which arise in the current financial year as a result of errors or omissions in the preparation of financial statements or due to revision of bills or claims of one or more prior periods are included under Finance & Miscellaneous Income or Finance & Miscellaneous Expenditure.

9. Income received out of investments from various funds is credited to the respective funds.

10. Contingent liabilities are disclosed in the "Other Notes" to accounts.

11. Grant in Aid received related to specific fixed assets are presented in the Balance Sheet by showing the grant as a deduction from the gross value of the assets concerned in arriving at their book value.

12. Revenue on Cargo and Vessel Related Services are recognized based on actual utilization of service. Revenue from estate is recognized on time basis.

13. All new works or additions/alterations to the existing works or all new plant or equipment or craft or replacement of the plant or equipment or craft estimated to cost not more than ₹1 lakh are charged to revenue. Expenditure on assets with an expected life of not exceeding five years are charged to revenue as New Minor Works.

14. Accounting treatment of building taken over from lessee shall be as follows:

CASE I: When Building is taken over from a lessee with or without any cost and subsequently given on rental with or without lease or used for own use, such building will be capitalized in the books of accounts at ₹1 or at applicable agreeable/depreciated cost as on the date of taking over.

CASE II: When Building is taken over from a lessee (the possession of which with Cochin Port is transitory in nature) and is to be given on lease along with land to the new lessee with the cost of the building, then the amount received from new lessee will be given to old lessee after adjusting the dues if any to the Port. In this case Building/Asset will not be capitalized in the books of accounts but the details of taken over building not yet leased out at year end will be disclosed in the Notes on Accounts forming part of annual accounts.

In the situation where the building is transferred at zero value by the old lessee to Port but the new lessee has paid the value of building after auction, such paid value will be treated as the Finance & Miscellaneous income of the Port.

15. Capital profit resulted on sale of fixed assets over and above the original cost will be transferred to Capital Reserve.

## COCHIN PORT AUTHORITY
## NOTES TO ACCOUNTS FOR THE FINANCIAL YEAR 2025-26

### 1. Performance of the Port

Cochin Port Authority handled 38.06 MMT of cargo during 2025-26 as against 37.75 MMT during 2024-25. During 2025-26, number of vessels cleared from the Port is 1713 as against 1672 vessels during 2024-25. Port handled 7,67,948 TEUs of containers in 2025-26 as against 8,34,665 TEUs in 2024-25.

### 2. Grant in Aid:

a) Status of Grants as on 31.03.2026 is as follows:

| Particulars | Amount (₹ in Crore) |
|---|---|
| Balance of Grants as on 01.04.2025 | 14.97 |
| Less: excess expenditure incurred over grant receivable from Ministry as on 01.04.2025 | 0.01 |
| Add: Interest earned as on 01.04.2025 repayable to Ministry | 8.87 |
| Add: Grant received during the year for various Projects | 27.64 |
| Add: Interest earned during 2025-26 | 0.88 |
| Less: Interest repaid during 2025-26 | 3.94 |
| Less Expenditure incurred during 2025-26 | 34.68 |
| Less: Grant in Aid for CFH project disclosed under CFH accounts | 5.40 |
| Less: Interest earned as on 31.03.2026 repayable to Ministry regrouped under current liabilities | 9.75 |
| Add: Grant receivable from ministry regrouped under Loans and advances | 5.25 |
| **Balance Grant as on 31.03.2026** | **3.83** |

### 3. Loans availed from Government of India

The final liability of GOI loan as on 31.03.2016 as approved by Cabinet Committee on Economic Affairs (CCEA) is₹558.53 Crore. As committed, Port had been paid the first and second installments of ₹55.85 crore each in March 2019 & March 2020. Further, CCEA approved the proposal of CoPA for granting Moratorium for repayment of loan for 3 years (2020-21, 2021-22 and 2022-23) which was communicated by the Ministry vide letter No PD-25021/4/2013-COPT(Pt.I) (e 316731) dated 06.07.2022, thereby rescheduling the balance frozen amount of ₹446.83 crore in 8 years commencing from 2023-24. Looking to the huge deficit in pension and gratuity fund, upcoming liability towards wage revision of Class III & IV employees and other financial commitments which are likely to add financial strain on port, a proposal has been submitted to the Ministry for the waiver of balance outstanding GOI loan. Since the waiver proposal is in progress, CoPA has not remitted the instalment falling due in FY 2023-24, FY 2024-25 and FY 2025-26.

4. **Compliance to Accounting Standards**:

Consequent to enactment of the Major Port Authorities Act, 2021, accounting standards are applicable to Major Port Authorities. Hence, in order to ensure uniform framework of presentation of accounts and compliance to accounting standards, the Indian Port Association has engaged the Institute of Chartered Accountants of India (ICAI) for preparing a common framework, Contents, Form & Timeline of Placement of Annual Accounts of Major Ports in India which is under progress. Till a uniform guideline on common frame work is being issued with the approval of Ministry in this regard, Port shall continue the existing practice as decided by IPA Governing Body in its meeting held in March 2022.

5. **Statutory Reserves:**

As per Ministry's direction in 1976, two statutory reserves viz. Replacement, Rehabilitation and Modernisation of Capital Assets and Development, Repayment of Loans and Contingencies shall be created by transferring 3% each of the Capital Employed amount to these funds. Accordingly, CoPA has created Rs 1.41 crores towards Statutory Reserves during FY 2025-26

6. **Capitalisation:**

Assets worth ₹5.73 crore have been capitalized during the year 2025-26 and the Capital Work in Progress as on 31.03.2026 amounts to ₹10.80 crore.

7. **Capital Expenditure**:

Capital Expenditure during the year 2025-26is as follows:

| Sl. No. | Particulars | Amount (₹ in Crore) |
|---|---|---|
| 1 | Out of Government Budgetary Support (GBS) | 0.00 |
| 2 | Out of Internal & Extra Budgetary Resources (IEBR) | |
| | a) Internal Resources | 13.64 |
| | b) Grant from various Ministries | 34.28 |
| | c) Other Agencies | 0.00 |
| | **Total Capital Expenditure** | **47.92** |

**8. Corporate Social Responsibility**

As per the CSR Guidelines of Ministry of Shipping, Ports & Waterway, an amount of ₹40,50,570/- has been provided for CSR. (3% of profit of ₹13,50,19,014/- during 2024-25). The balance available under CSR Scheme as on 31.03.2026 is ₹97,97,697/-.

**9. Tax matters**

**a) Income Tax**

i) Income Tax Assessments are completed till AY 2023-24.

ii) During the year 2025-26, Income tax refund (including interest) to the tune of ₹46.44 crore were received for AY 2024-25

iii) Rectification petition filed by the Port for AY 2007-08 to consider excess application of income of the earlier Assessment Years as per the Order of Hon'ble ITAT which is pending with Jurisdictional Assessing Officer.

iv) No provision has been created for current year tax due to unabsorbed depreciation brought forward from previous years.

v) Status of appeals filed by CoPA against Income Tax demands before various forum is shown as **Annexure I.**

**b) Service Tax**

No provision is considered for disputed 11 Nos. Service tax demands which are under appeal proceedings before various Authorities involving a financial implication of ₹13.02 crore and penalty of ₹ 4.71 crore on account ofnon-collection of service tax on services provided viz., Upfront payment of Estate Rentals, Royalty from M/sIGTPL, Ineligible CENVAT Credit, Legal charges, Liquidated damages, etc.,**(Annexure II)**

c) **GST**

No provision is considered for disputed 4 Nos. GST demands amounting to Rs 46.68 crore and penalty of Rs 5.42 crore thereon on account of availing Input Tax Credit on construction of immovable property, mismatch in tax liability and ITC reported in GST returns etc. **(Annexure III)**

d) **Kerala Flood Cess**

No provision is considered for disputed Kerala Flood Cess demands amounting to Rs 0.28 crore including interest & penalty alleging mismatch in KFC remittance during August 2019 to July 2021. **(Annexure IV)**

e) **Deferred Tax**

In terms of the Accounting Standard on accounting for taxes on Income AS-22, Deferred Tax Asset (net) has not been recognized in the accounts in the absence of virtual/reasonable certainty of future taxable profits.

**10. Retirement Benefits:**

a) Port has created separate Trusts for Pension and Gratuity funds in 2008 with the approval of the Board in its meeting held on 06.03.2007. The accounts of these Trusts are prepared separately and audited by Chartered Accountant firm.

b) The actuarial valuation of Pension liability of employees on rolls as on 31.03.2026 is ₹596.78 crore as assessed by LIC of India. Similarly, valuation in respect of pensioners as on 31.03.2026 is ₹2,134.81 crore. Thus, the total actuarial valuation of pension liability is ₹2,731.59 crore. As against this, the actual fund available in the Pension fund is ₹1,585.54 crore thus showing a shortfall of ₹1,146.05 crore

Port has not created any provision for this shortfall in the books of accounts as merely making a provision does not address the issue unless it is adequately funded. Port has been taking its atmost efforts to build up the corpus and has contributed ₹1087 crore since 2021. The Pension Fund deficit during last year was ₹ 1517.84 crore which has now come down to ₹1,146.05.As this liability has accumulated over the years, it cannot be entirely charged to the Profit & Loss Account in a single fiscal year. The shortfall liability will be made good in future considering the availability of surplus and reserve position in the next 5 years.

The contribution to Pension Fund Trust for the year 2025-26 is ₹564.75 crore which includes pension payment of ₹347.53 crore including arrears.

c) The Actuarial valuation of gratuity liability of the employees on rolls as on 31.03.2026 is ₹119.54 crore as assessed by LIC of India. The contribution to Gratuity Fund Trust for the year 2025-26 amounts to ₹4.61 crore. Gratuity payment to the employees retired during 2025-26 amounting to ₹19.42 crore including arrears was paid out of funds with LIC. The actual fund available as on 31.03.2026 in Gratuity fund with LIC amounts to ₹128.86 crore.

d) Port's contribution to New Pension Scheme is also charged to the Profit and Loss Account. Employees who have joined Port services after 31.12.2003 are covered under the New Contributory Pension Scheme. The said Employee's and Employer's contribution is being remitted to NPS Trust through NSDL under the Registration Code of the Port on monthly basis. As on 31.03.2026, 189 employees are covered under this scheme.

**11. Leave Encashment**

Actuarial Valuation for leave encashment of employees as on 31.03.2026 carried out through LIC comes to ₹40.59 crore. The contribution to Leave Encashment Fund Trust for the year 2025-26 amounts to ₹37.00 crore. The total investment with LIC Leave Encashment Fund as on 31.03.2026 amounts to ₹37.12 crore and necessary provision has been created in the books of accounts for the shortfall of ₹3.47 crore.

**12. Contingent Liabilities:**

Contingent liabilities not provided for in the Books of Accounts, owing to uncertainty in nature and which are disputed on account of Arbitration and legal proceeding are as follows;

a) Arbitration and legal proceedings thereonare given as **Annexure V.**

b) Status of other legal proceedings are as follows:

(i) A suit was filed by M/s. Jakhau Salt Company Pvt. Ltd. for the loss of cargo due to collapse of Mattancherry Wharf for ₹1.47 crore which was decreed against the Port.

Port filed an appeal before the Hon'ble High Court of Kerala. RFA 358/12 filed by CoPA before the Hon'ble High Court of Kerala is still pending. The case was posted for hearing on 23.06.2026 and adjourned to 08.06.2026.

(ii) Cases pending with the Supreme Court of India against various Customers, in connection with the Judgement of Hon'ble High Court of Kerala towards refund of excess ground rent collected beyond 75 days (approximately ₹1.58 crore).

The Hon'ble Supreme Court of India has, in its judgment dated 05.08.2020 on Civil Appeal No.2525 of 2018, ordered the Appellant (Cochin Port) to re-compute the liability of the Steamer Agents, and return the balance amount to the parties concerned within two months from the date of receipt of the copy of the impugned judgment.

Accordingly, Cochin Port has in compliance of the order, vide letter No. A6/SLPs/2012/2017/T dated 19.07.2021, requested all the parties to submit documents evidencing the payment made in this regard along with details of containers.Total refunds made so far amounts to ₹45,17,760/-.

(iii) In connection with Land Acquisition cases related to the Project `Providing Direct Road Connectivity to the SEZ area at Puthuvypeen, Cochin Port advanced an amount of ₹1.07 crore as deposit in Sub Court, Kochi towards 50% of the Decree Debt for the conditional stay in the execution petition moved by the evictees/claimants. The remittance of the remaining amount is subject to the final verdict. The co-developers in Puthuvypeen SEZ viz. PLL, BPCL-KR & IOCL were requested to reimburse their share towards the 50% amount advanced by Cochin Port and all the three co-developers have reimbursed their share of ₹26.97 lakhs each.

12 Land Acquisition Appeals (LAA 706/2013 & 11 Ors) filed by State of Kerala challenging the judgment in LARs by Sub-Court, Kochi, was dismissed by the High Court vide judgment dated 05.10.2023. The scope of filing appeal against the judgment is being analysed by Legal Advisor.

The Judgment has been accepted by CoPA. Sanction order dated 03.09.2024 was issued by the Chief Engineer and an amount of ₹2.64 crore was deposited by the Port.

(iv) Construction of Link road (NH 47-A) was executed by CoPA as deposit work of National Highway for which reclamation of earth work was carried out by M/s Dredging Corporation of India . Additional claim of DCI amounting to ₹ 3.89 crore was disputed by the port for which DCI went for arbitration and won the case in January 2008. As per the award, DCI is eligible for interest @ 15% p.a. from 01.07.1993 till the date of payment or 15.05.2008 whichever is earlier, otherwise charging of interest @ 18% p.a.till the date of payment. The port claimed the arbitration award amount from MoRTH and on receipt of the same from MoRTH, it was paid to DCI on 26.08.2016. However, MoRTH did not release the interest component. DCI is claiming interest from the port. Port has taken the stand that the outstanding amount couldbe paid only if the amount is released by MoRTH. Hence, the matter is being persuaded with the MoRTH and MoPSW.

(v) Cases relating to Service-related matters of the employees are pending before various forum of the Court of Law, challenging appointments, promotion, seniority, MACP, regularizationetc.

(vi) Arbitration was invoked between RCC ACC (JV) and CoPA in connection with the work of Construction of International and Domestic Cruise Terminal and other allied facilities at Mormugao Port, Goa through EPC contract.

Arbitral Award passed on 07.03.2026 for Rs.35.56 crores against the port is being challenged by the Port

(vii) Arbitration was invoked between Kargwal Constructions Pvt. Ltd. and CoPA arising from the contract for the Construction of Jetty and Allied Facilities for the Indian Coast Guard at Fort Kochi and raised claim of Rs 67.78 crores.

Arguments on maintainability as a preliminary issue was held on 22.12.2025. Subsequently, Tribunal after hearing both sides passed an Order to the effect that the disputes raised in the proceedings are arbitrable by the Tribunal and the claims raised by the Claimant are not barred by limitation.

The matter is now posted for enquiry and hearing from 02.06.2026 to 06.06.2026

(viii) As per Order dated 25-07-2012 of the Kerala State Electricity Regulatory Commission in respect of Retail Supply Tariff (RST), energy charges of HTIV commercial category were fixed at Rs.5.50 per unit for consumption up to 30,000 units and Rs.6.50 per unit when consumption exceeds 30,000 units per month, with demand charges at Rs.400/kVA/month. Subsequently, consequential order dated 0512-2012 was issued revising the Retail Supply Tariff applicable to all consumers.

The Association of Classified and Approved Hotels of Kerala filedLC/F1234/WP 158/2016/KSEB/Secy/GAD/2021 Appeal No.10 of 2013 before the Hon'ble Appellate Tribunal for Electricity challenging the tariff. The Hon'ble APTEL vide judgment dated 25-10-2013 set aside the tariff fixed by KSERC for HTIV commercial category and directed to charge demand charges at Rs.400/kVA/month and energy charges at Rs.5.50 per kWh for all units consumed and further directed refund of excess charges. The Hon'ble Supreme Court, while considering the appeal, modified the period of refund.

Subsequently, hotels situated at Willingdon Island namely Vivanta Malabar Cochin, Casino Hotel and Trident Cochin requested refund of excess electricity charges. The requests were initially rejected on the ground that Cochin Port Trust was not a party before APTEL. The matter was pursued before the Consumer Grievance Redressal Forum and thereafter before the State Electricity Ombudsman, who vide order dated 12-06-2015 set aside the order of CGRF and directed Cochin Port Trust to refund the excess amount charged as per APTEL judgment as modified by the Hon'ble Supreme Court.

Further, connected writ petitions have been filed by various hotel consumers seeking refund of excess electricity charges based on the orders of APTEL, Hon'ble Supreme Court and the Ombudsman.

In W.P.(C) No.2907/2016 filed by Hotel Allied Traders (P) Ltd, it is stated that the petitioner, being an HTIV consumer, is entitled to refund of excess amount collected and that the respondent refused refund on the ground that it was not a party before APTEL. The Ombudsman had ordered refund of Rs.24,27,427/ with 12% interest per annum and the petitioner has sought writ of mandamus for refund and writ of certiorari to quash subsequent demand bills.

Similarly, in W.P.(C) No.2908/2016 filed by Trident Hotel, the Ombudsman had directed refund of Rs.30,34,545/ with 12% interest per annum and the petitioner has sought directions for refund and to quash subsequent bills issued pending refund.

In W.P.(C) No.2909/2016 filed by Vivanta by Taj Malabar Cochin, theLC/F1234/WP 158/2016/KSEB/Secy/GAD/2021 Ombudsman had directed refund of Rs.43,05,247/ with 12% interest per annum and similar reliefs have been sought including refund and quashing of demand notices.

In all the above cases, interim reliefs have also been sought for stay of recovery proceedings and enforcement of impugned bills.

WP.(C) No.158 of 2016 filed by the Board of Trustees of Cochin Port before the Hon'ble High Court of Kerala challenging the order of the State Electricity Ombudsman - It has been contended therein that the Petitioner is only a distribution licensee under Section 14 of the Electricity Act, 2003, that tariff was fixed by the KSERC, and that the directions of APTEL and Hon'ble Supreme Court were against KSEB, which alone was a party to the proceedings, and hence the liability to refund lies with KSEB and not with Cochin Port Trust.

c) **Other Disclosures:**

i) **Outstanding dues from pre-1996 lessees.**

With respect to Pre – 1996 lessees, port had charged revised lease rent based on TAMP notified rates 2010 in the year 2014. However, lessees filed litigation in the Hon'ble High Court of Kerala through Cochin Port Lease Holders Association and Interim Order was issued on 25.02.2015 to maintain status –quo in the matter. Meanwhile, estate rentals were once again revised vide TAMP Notification No. 304 dated 22.07.2016 and came into effect from 21.08.2016. Based on legal opinion obtained by the port, bills at TAMP notified rate was raised with effect from 21.08.2016 in respect of all lessees including pre-1996 lessees. However, Cochin Port Leaseholders Association along with 2 other petitioners (pre-1996 lessees) filed a petition vide WP(C) No. 12138/2017 (N) in the Hon'ble High Court of Kerala. Vide order dated 06.04.2017 and on interim stay for recovery of enhanced amounts was granted. Subsequently, Hon'ble High Court has vide Judgement dated 04.09.2019 dismissed the WP No.5974/2015 & 29/2015 in favour of

Cochin Port. Accordingly, Cochin Port raised arrears bills for the differential amount in the lease rent as per TAMP 2010 i.e. from 01.10.2014 to 20.08.2016 on Feb 2020. Total pre-1996 dues as on 31.03.2026 amounts to ₹1.15 crore.

**ii) License fees on jetties**

The Port collects license fees from boat Jetties and piers based on the CoPT (Licensing of Jetties, Slipways and Boat Pens) regulations, 1968 and its amendments in 1996. License fees initially was ₹1,297/- per Jetty per annum which was enhanced to ₹1,00,000 per Jetty per annum for those who rent out their jetties for tying up Valloms/boats belonging to others, the amendments were published in the official Gazette on 13.05.2014 and the same was communicated to Jetty owners on 16.06.2014. Jetty owners filed Writ petition in the Hon'ble High Court of Kerala and interim Order was passed that if the petitioners pay 1/4th of the demand, no action shall be initiated against the petitioners Out of 287 jetties in use, only 65 owners have paid license fee. Balance is pending on account of litigation. Subsequently Port had reduced the rates and introduced a slab rate ranging between ₹2,000 to ₹1,00,000 depending on description of jetty. These rates have been factored in the general revision in SoR of Port by TAMP in the year 2016 which came into existence on 21.08.2016.

TAMP vide its Notification (22.10.2019) revised SOR for Jetties and notified the license fees at the rates fixed by Cochin Port's Board in 2016. Cochin Port Trust (Licensing of Jetties, Piers and slipways) Regulation, 2021 where in it was stipulated that jetty license fee would be as per SoR as prescribed by Section 48 and 49 of the MPT Act. The Legal cell of Cochin Port opined that since the WPs challenged the demand notices on the ground that the SOR was not approved by TAMP, fresh demand notice in accordance with Law can be always made. The status of the recovery of Jetty License fees is pending due to ongoing numerous litigations filed by the Jetty owners.**(Annexure VI)**

Since the matter is subjudice, the License Fee receivable is not accounted as income in books of accounts which comes to around₹10.95 crore on 31.03.2026.

As per Chairman's directions one Committee was formed for physical verification and classifications of Jetty/Slipways. As per Legal directions stop memo and recovery proceedings for recovery of pending License fee will be initiated after the approval of committee report. The parties indicated that they will make the payment after the court has ruled on their petition.

(v) Port had filed a civil suit on 28.03.2014 against M/s. Tebma Shipyards Ltd., (TSL), before the Hon'ble Sub Court at Kochi to recover an amount of ₹1.05 crore with interest at the rate of 15%, which was incurred by Cochin Port to rectify the manufacturing defects noticed on the Tugs supplied by M/s. Tebma Shipyards Ltd. In this connection, TSL has submitted an affidavit dated 06.02.2015 before Hon`ble Sub Court, Kochi praying to direct the Cochin Port to refer the dispute for arbitration as stipulated in terms of Clause 45.0 of Agreement Dated 05.10.2006. The Court had directed to refer the matter for arbitration and both the parties have appointed arbitrators. However, the Arbitrator nominated by TSL, informed M/s. Tebma Shipyards that he is not in a position to act as Arbitrator in the above dispute. In the meantime, M/s. Cochin Shipyard Limited (CSL) has taken over Tebma Shipyards as their wholly owned subsidiary. The claim of Cochin Port was not part of resolution plan.

In the resolution plan of NCLT, there is no amount allocated for contingent liabilities for pending litigations. Hence even if any claim is raised by any party under litigation, no amounts could have been received. Further, consequent to IBC proceedings, all claims which are not part of resolution plan shall also stand extinguished. Hence CoPA cannot recover any amount from CSL in view of order of NCLT.

However, the levy of LD by COPA challenged by M/s Tebma Shipyard is now being continued by Udupi Cochin Shipyard after taking over by CSL.

(vi) In the case of estate rentals, billing has not been made in those cases for which port has issued resumption notice and eviction is under process.There are 15 lease cases for which billing has been stopped due to the initiation of Public Property Act/resumption notice issued/litigation.

The License Fee / Lease rental income receivable which are disputed due to court cases being sub-judice are not accounted as income in books of accounts.

**(vii) Right to usage of assets at MULT**

CoPA and IOCL entered into a Concession Agreement on 04.04.2014 for the construction of the Multi User Liquid Terminal (MULT) at Puthuvypeen. As per the agreement, IOCL would fund the project and use the assets for 161 days exclusively for their purpose. Thereafter, CoPA has the right of usage of MULT for the remaining 204 days in a year. Further, IOCL has to transfer the assets to CoPA after completion of the concession period of 30 years, at compensation payable by CoPA to IOCL which has to be mutually ascertained at the time of such transfer.

**(viii) Non Payment of Property Tax**

The Kochi Municipal Corporation has demanded for re-assessment of property tax of port building and decided to conduct a joint inspection for re-assessment of the built up area of Port buildings. In this regard, representatives of the KMC have commenced assessment of port building along with Port representations. However, they have not completed the assessment till date. Hence, CoPA could not pay building tax from 01.10.2022. However, necessary provision has been created in the respective years.

CoPA was served with a demand notice by KMC in March 2023 seeking property tax of ₹2.04 crore. CoPA contested the demand notice citing relevant clauses of the bilateral agreement entered between CoPA and KMC. Hence, the same has not been provided for in the books of accounts.

d) Figures of Balance Sheet, P & L Account & Schedules have been regrouped wherever necessary consequent on changes in the items during the year.

e) A separate set of accounts of Cochin Fisheries Harbour is annexed at Schedule IX to the accounts.

f) During the year 2024-25, there was misappropriation of cash at Cochin Fisheries Harbour by the cashier to the tune of Rs.22,16,022/- which is being investigated. It is expected that the same could be recovered from the cashier on finalization of the enquiry. Since the actual impact of the fraud could be ascertained only during first quarter of the current year, the same has been accounted in the current year and regrouping the relevant accounts of the previous year.

**FINANCIAL ADVISER &**
**CHIEF ACCOUNTS OFFICER**

**Annexure I**

**Appeals filed by CoPA against Income Tax demands raised by the assessing officer:**

| Reference to Period and relevant Order | Forum where the case is pending | Description of the issues involved | Estimated amount of income tax liability involved *(Amount involved * applicable tax rate excluding interest)* |
|---|---|---|---|
| AY 2021-22<br>Appeal against 143(3) Order dated 28/12/2022 | Commissioner of Income Tax (Appeals) | a) The Assessing Officer (AO) treated an ad-hoc amount of Rs 1,61,10,106/- as unexplained cash credits under section 68 of the Income Tax Act 1961 ('the Act') and levied tax u/s 115BBE of the Act.According to the AO, the assessee did not establish the identity, creditworthiness, and genuineness of the non-PAN sundry creditors. Consequently, the AO held that the creditors remained unproved and added the amount to the assessee' s income as unexplained cash credits.<br><br>b) The AO made a disallowance of Rs.15,000/- u/s. 14A of the Act, being 1% of the average value of investments amounting to Rs.15,00,000/- held in equity shares of a company.<br><br>c) The AO disallowed Rs. 15,36,295/- claimed as TDS credit. | Rs 1,61,10,106 @ 78%=<br>Rs 1,25,65,883 +<br><br>Rs. 15,000 @ 31.2% =<br>Rs. 4,680/- |
| AY 2013-14<br>Appeal against 143(3) Order dated 03/10/2019 | Commissioner of Income Tax (Appeals) | a) The AO held that the activities of assessee were hit by the amended proviso to Sec. 2(15) of the Act. According to the AO, the activities facilitated trade, commerce and business and therefore could not be regarded as "charitable activities". Consequently, the AO denied exemption u/Secs 11, 12 and 13 and assessed the income under the normal provisions of the Act.<br><br>b) The AO disallowed depreciation of Rs. 2,19,38,884/- claimed on fixed assets capitalized during AY 2003-04 to AY 2008-09 on the ground that the cost of those assets had already been allowed as application of income u/s. 11 in earlier years. The AO held that allowing depreciation again would result in double deduction and relied on the decision of the Kerala High Court in *Lissie Medical Institutions*. | Rs. 2,19,38,884/- @ 30.9% - Rs. 67,79,115/- |
| AY 2012-13<br>Appeal against 143(3) Order dated 09/03/2015 | Commissioner of Income Tax (Appeals) | a) The AO denied exemption claimed u/Secs. 11, 12 and 13 of the Act. The AO held that the activities of the assessee fall within the amended proviso to Sec. 2(15), treating the activities as commercial/business in nature rather than charitable. Consequently, the income was assessed under normal provisions of the Act instead of granting charitable exemption.<br><br>b) The AO treated expenditure on miscellaneous equipment and furniture as capital expenditure instead of revenue expenditure allowable under Section 37(1). [Total expenditure treated as capital: Rs. 17,00,348 Less: Depreciation allowed @10%: Rs.1,70,034 - Net | |

| **Reference to Period and relevant Order** | **Forum where the case is pending** | **Description of the issues involved** | **Estimated amount of income tax liability involved** *(Amount involved * applicable tax rate excluding interest)* |
|---|---|---|---|
| | | c) disallowance: Rs.15,30,314].<br><br>d) The AO disallowed loss on sale/disposal of assets amounting to Rs.92,21,418. The assessee contended that while computing the total income, it had already disallowed the net loss of Rs.73,89,285 (after adjusting profit on disposal of assets of Rs.18,32,133), and therefore the AO's action resulted in double disallowance. This is a mistake apparent from record.<br><br>e) The AO disallowed depreciation of Rs.2,65,56,781 on fixed assets acquired during AY 2003-04 to AY 2008-09 on the ground that the cost of those assets had already been allowed as application of income u/S.11, and therefore further depreciation would amount to double deduction. | |
| AY 2009-10 Appeal against 143(3) r.w.s. 147 Order dated 10/03/2016 | Commissioner of Income Tax (Appeals) | a) The AO re-opened the assessment the validity of which has been challenged before the CIT(A) for various reasons as below:<br>- completing the assessment on the basis of a notice issued by another officer without issuing a fresh notice u/S. 148.<br>- the reopening was made without any fresh material and was based merely on a change of opinion on the same set of facts, rendering the reassessment invalid in law;<br>- the reopening was initiated solely on the basis of an audit objection.<br>- the Re-opening is barred by limitation being initiated after four years after the end of the relevant assessment year of AY 2009-10.<br><br>b) The AO disallowed Rs. 8,60,00,000/- u/s .43B in relation to contributions made towards pension and gratuity funds. According to the AO, the liability pertaining to earlier years had not been claimed/disallowed in those years u/s. 36(iv)/(v) and therefore could not be allowed on payment basis in AY 2009-10 | Rs. 8,60,00,000/- @ 30.9% - Rs. 2,65,74,000/- |

## SERVICE TAX MATTERS PENDING BEFORE VARIOUS AUTHORITIES

**Annexure-II**

| Sl. No. | SCN No. & Date | Brief of the Case | Demand (Rs in Cr) | Present Status | Penalty demanded |
|---|---|---|---|---|---|
| 1 | 82/2015/ST dated 17.04.2015 | Service tax demand on IGTPL Royalty for FY 2013-14 | 6.63 | Remitted Pre-deposit of 7.50% of demand of Rs.0.49 crore on 6-04-2016 and filed appeal before the Hon`ble CESTAT, Bangalore on 6.4.2016 against order in original COC –EXCUS -000 –COM-050/2015-16 dated 28.12.2015.. Personal hearing was held on 22.09.2025 & 24.09.2025 & letter was sent to the Assistant Registrar (Appeal Branch) for the adjournment of personal hearing. | Rs.66,34,758 -U/s-76<br>Rs.10,000 – U/s-77 |
| 2 | 287/2015/ST dated 09.10.2015 | Service tax demand on Cenvat on Common service Utilized during FY 2010-11 to 2011-12 | 2.37 | Appeal filed before Hon`ble CESTAT, Bangalore in Jan 2019 against Order in Original No CoC-EXCUS-000-COM-30/2018-19 dated 01.11.2018 by remitting reduced penalty of Rs 28,00,093 as approved by competent authority. | Rs.1,28,91,745-U/s-78<br>Rs.1,00,000-U/R-15(1) |
| 3 | 146/2011 Dt.10.10.2011 | Service Tax on Estate Rentals on Upfront Premium for the period 01.04.2010 to 30.09.2010 | 2.48 | Appeal filed before Hon`ble CESTAT, Bangalore on 08-07-2013 against Order in original No 26-27/2013/ST dated 21.03.2013 which is being handled by M/s Menon & Pai, advocates from 2020 onwards since the matter may come up to higher courts in future. Personal hearing was held on 12.12.2024 and again personal hearing was held on 28.05.2025 and order was issued from the Asst. Registrar, Central Excise & Service Tax Appellate Tribunal, Bangalore on 28.5.2025 vide No. 20868-20869/2025 stating that, the entire demand is made on the advance received by the CoPA prior to 01.07.2010, such advance payment are exempted from service tax and as such the CESTAT is allowed. | |

| Sl. No. | SCN No. & Date | Brief of the Case | Demand (Rs in Cr) | Present Status | Penalty demanded |
|---|---|---|---|---|---|
| 4 | 47/2012/ST Dt.04.04.2012 | Service tax of Estate Rentals for the period 01.01.2010 to 31.03.2011 | 0.61 | Appeal filed before Hon`ble CESTAT on 10-07-2013 against order in original 26-27/2013/ST dt. 21.03.2013 which is being handled by M/s Menon & Pai, advocates from 2020 onwards since the matter may come up to higher courts in future. Personal hearing was held on 12.12.2024and again personal hearing was held on 28.05.2025 and order was issued from the Asst. Registrar, Central Excise & Service Tax Appellate Tribunal, Bangalore on 28.05.2025 vide No. 20868-20869/2025 stating that, the service tax demand against the advance received prior to 01.07.2010 alone is set aside and penalties are also set aside | |
| 5 | 65/2012/ST Dt.17.04.2012 -Appeal No.21335/2016 | Various Services Ambuja Cement for FY 2010-11 | 1.14 | Appeal filed before Hon`ble CESTAT on 31.08.2016 against Order-in-Original NO.90/2015-16 Dated 01-03-2016 (Denovo). | Rs.1,14,35,329-U/s 78<br>Rs.10,000-U/s 77 |
| 6 | 29/2009/ST DT.02-03-2009 | way leave charges from Oct 2007 to Sep 2008 | 0.06 | Appeal filed by Port before Hon`ble CESTAT by depositing pre deposit of 10% against order in original No.640/2014/ST Dated 27-11-2014. | Rs.6,41,703-U/s 76<br>Rs.1000-U/s 77 |
| 7 | 53/2014/ST 08.10.2014 | ST on Legal charges for the period July 2012 to March 2013 | 0.01 | Appeal filed at Hon`ble CESTAT Bangalore on 25.11.2017 against Order in original APP-209-2017 dated 28.09.2017. | Rs.71831-U/s 78 |
| 8 | 105/2018-ST Dated 17-04-2018 | ST on Minor Port Survey Organisation from FY 2012-13 to 2016-17 | 0.31 | Appeal filed before the Commissioner of Appeals on 21.06.2021 against Order in original 31/2020-21/ST dated 23.03.2021.Personal hearing was held on 22.01.2025 and necessary details furnished to the Commissioner (appeals) Central Tax on 5.2.2025 .Thereafter letter was sent to the Commissioner (Appeals) on 22.09.2025 for the updation of case status after personal hearing. | Rs.10000-U/s.77<br>Rs.31,75,013 -U/s 78 |

| Sl. No. | SCN No. & Date | Brief of the Case | Demand (Rs in Cr) | Present Status | Penalty demanded |
|---|---|---|---|---|---|
| 9 | 104/2018/ST/JC dated 30.07.2018 | ST on Liquidated Damages from FY 2012-13 to FY 2016-17 | 1.32 | Appeal filed before the Commissioner of Appeals on 18.03.2021 against Order in original No.08/2021-ST (JC) dated 18.01.2021. Personal hearing was held on 22.01.2025 and necessary details furnished to the Commissioner, Central Tax on 3.2.2025. Thereafter letter was sent to the Commissioner (Appeals) on 22.09.2025 for the updation of case status after personal hearing. | Rs.10,000-U/s-77<br>Rs.13,18,120 -U/s-78 |
| 10 | 58/2009 DT 23.04.2008 | Service tax demand on availing of Cenvat credit with respect to Dredging for reclamation of land and consultancy services | 1.14 | Appeal filed before the Commissioner ( Appeals) on 07.08.2023 against Order in Original 04/2023-24-ST (ADC) dated 02.06.2023. | Rs.1,03,79,083-U/s 78 |
| 11 | 02/2022-ST dt 06.04.2022 | Service tax demand under Reverse charge mechanism on License fee of RADAR, factory license fees etc. | 0.04 | Appeal filed before the Commissioner ( Appeals) on 12.10.2023 against the Order in original 15/2023/ST dt 30.06.2023. | Rs.4,37,174 |
| | | **Total** | **16.11** | | |
| | | **Less: Cases set aside** | **3.09** | | |
| | | **Balance pending** | **13.02** | | |

**Annexure-III**

## GST MATTERS PENDING BEFORE VARIOUS AUTHORITIES

| Sl. No. | SCN No. & Date | Brief of the Case | Demand (Rs in Cr) | Present Status | Penalty Demanded (Rs in Cr) |
|---|---|---|---|---|---|
| 1 | 43/2023-24 DT. 31.01.2024 | GST Demand on Input tax credit availed on goods and services for construction of immovable property for the years 2017-18 to 2022-23 | Rs 11.52 cr plus interest and penalties as per GST Law which was subsequently reduced to Rs 4.54 cr | Reply furnished to the SCN on 11.04.2024. Order-in Original No.65/2024-25/GST/ADC issued by the Additional Commisioner, Central Tax and Central Excise on 25.01.2025 confirming demand on Rs 4.54 crore with interest and penalty and dropping the remaining demand. CoPA has filed an appeal before Commissioner (Appeals), CT & CE on 21.04.2025 for challenging the demand . | 4.54 |
| 2 | 15/2024-2025/GST-ADC Dt. 24.07.2024 | Non reversal of common credit u/s 73(5)/ 74(5) of the GST Act. for the period of 4 years from 2017-18 to 2020-21 | Rs 36.22 Cr-plus interest and penalties as per GST Law. | Reply furnished to SCN on 23.08.2024 and shortage in ITC reversal amouting to Rs 29,66,420 also remitted on 23.08.2024. Order-in Original No.47/2024-25/GST/ADC dt.13.01.2025 issued by Additional Commissioner dropping the demand for the GST liability. Appeal was filed before GST Appellate Authority on 30.09.2025 for dropping the penality of demand. | 0.3 |
| 3 | 51/2024/GST DT.26.11.2024 | Discrepancies in the returns of GSTRI, GSTR-3B, GSTR9 filed by CoPA for the F.Y.2020-21. | Rs. 1.90 Cr .plus interest and penalities as per GST law. | Reply furnished to SCN on 14.02.2025. Order-in Original No.51/2025/GST dt.27.02.2025 issued by Assistant Commissioner confirming the demand of Rs 17894209 plus interest and penalty.Appeal was filed before the GST Appellate Authority on 27.05.2025 for dropping the confirmed amount and penality. | 0.18 |
| 4 | SCN/INT/EKM/2025/22-DC Dated 23.09.2025(under section 73 of the CGST Act,2017) | GST on man power deputation to CSL. for the F.Y 2021-22,2022-23&2023-24 | Rs. 4.02 crore plus interest and penalities as per GST law | Reply furnished to SCN on 17.11.2025. Order No.OIO/TPS/EKM/DEKMS/2025/08-DC Dated 22.12.2025 issued by Deputy Commissioner(Intelligence) for remitting the demand of Rs.6.59 crore including interest and penalty. Appeal was filed before the Joint Commissioner (Appeals) on 19.03.2026 for dropping the Demand, interest& penality. | 0.4 |
| | | **Total Demand** | **46.68 Crore** | | **5.42 Crore** |

**Annexure IV**

## KERALA FLOOD CESS RELATED MATTERS PENDING

| Sl. No. | SCN No. & Date | Brief of the Case | Demand (Rs in Cr) | Present Status |
|---|---|---|---|---|
| 1 | SCN No.SCN/TPS/EKM/CEKMC/2025/13-STO Dated 23.09.2025 &SCN/ENF/EKM/2025/4-DC dated 25.09.2025 | Mismatch in the remittance of Kerala Flood Cess during the period from Aug.2019 to July 2021. | Rs.4,69,43,333/- including interest and penalties as per GST Law for the period from Aug.2019 to July 2021. | Reply furnished to the SCN on 02.12.2025 and 30.03.2026. Order No.TPS/EKM/DEKMS/KFC/2026/03-DC dated 30.03.2026 was issued by the Deputy Commissioner, Tax payer Services Division on 30.03.2026 confirming demand Rs 9,39,495/-and to pay interest on the demand Rs.8,90,542/- and impose penality Rs. 939495/- against which CoPA is in the process of filing appeal before the Appellete authority. |

Annexure - V

## Arbitration and Legal proceedings

| Sl. No | Party Name | Case Ref No. (OP/WP No. etc) | Brief of the case | Amount Involved | Level of Court | Advocate Name | Last hearing and status of the case |
|---|---|---|---|---|---|---|---|
| a | M/s India Gateway Terminal Private Limited | OP (Arb) 185/20 (Old No.OP (Arb) 866/17) | Arbitral Tribunal passed award on 12.05.2017 wherein revised date of commencement of License period was awarded in favour of IGTPL and deployment cost of CISF, Service benefits to deputed employees of Port to be borne by IGTPL, which is in favour of Port with a direction to sort out the quantum of monies between the parties and disallowed the remaining claims of both IGTPL and CoPA. Aggrieved by the Orders of Arbitration, CoPA filed petition against this award before District Court, Ernakulam on 16.08.2017. | Claim of IGTPL - ₹300 crore and counter claim of CoPA – ₹.1070.71 crore | Principal sub Court, EKM (Commercial Court, EKM)<br><br>(old - District Court, Ernakulam) | Joseph & Kurian | a. OP (Arb) 185/2020 was posted on 25.03.2026 and was adjourned to 09.06.2026.OP (Arb) 185/2020 was renumbered as OP(Arb)65/2026 and transferred to the Hon'ble District Court, EKM. The case is posted 9.6.2026. IGTPL vide letter dated 06.04.2022 requested CoPA to refer the disputes which are subject in Section 34 petition to the Conciliation and Settlement Committee set up by the Board of CoPA.<br>b. Accordingly the matter was referred to CSC through IPA vide letter dated 17.06.2022.<br>c. Several discussions were held by the members of the CSC with CoPA and IGTPL and quantified the claim with respect to the CISF (Rs. 17.75 crores plus interest) and Pensionary benefits (Rs. 62.50 Lakhs plus interest) which were agreed to by the IGTPL.<br>d. Based on the final hearing on 16.07.2025, the CSC recommended to settle the |

| Sl. No | Party Name | Case Ref No. (OP/WP No. etc) | Brief of the case | Amount Involved | Level of Court | Advocate Name | Last hearing and status of the case |
|---|---|---|---|---|---|---|---|
| | | | | | | | e. matter with respect to commencement period w.e.f 09.05.2013 as per the Arbitral Award. The CSC observed as per the structure and provisions of the Arbitration and Conciliation Act 1996 there is a very limited scope as per Section 34 application as only if the Award is found to be perverse, or against the policy of the Country the Award is liable to be set aside.<br>f. The CSC also recommended CoPA to accept the Arbitral Award and to withdraw the Section 34 petition on acceptance of the CSC report.<br>g. CSC report was placed before the Board of CoPA on 12.09.2025 and the Board resolved to seek opinion of the learned Attorney General of the India on acceptance of the settlement agreement proposed to by the CSC.<br>h. Accordingly request for legal opinion of the learned Attorney General of India was submitted to the Ministry vide letter dated 14.10.2025.<br>i. The issue was presented before the Attorney General on 29.04.2026 and the report is awaited. |

| Sl. No | Party Name | Case Ref No. (OP/WP No. etc) | Brief of the case | Amount Involved | Level of Court | Advocate Name | Last hearing and status of the case |
|---|---|---|---|---|---|---|---|
| b | M/s. Jaisu Shipping Co. Pvt. Ltd. | OS No 175/2011 | Consequent on dismissal of Petition filed by the Port by the Hon'ble District Court vide Order dated 31.01.2020 and as per advise of Legal advisors that there is no scope for further appeal, it was decided to close the case by adjusting the amount payable to the party against the sponsorship fee due from the party under the judgment and decree in O.S No 175/2011 amounting to ₹ 2.98 crore along with interest @ 12% p.a for volvo ocean race, which was awarded in favour of CoPA on 26.09.2013 | Claim of M/s Jaisu Shipping Co Pvt Ltd -₹3.51 crore | Dist. Court, Ernakulam | Joseph & Kurian | EP 33/2025 filed by CoPA against Jaisu is pending before the Hon'ble Sub Court, Kochi.The case was posted on 6.4.2026 and was adjourned to 18.6.2026. |
| c | M/s. Jaisu Shipping Co. Pvt. Ltd. | Arbitration | The Bank Guarantee of ₹ 19.25 Crore submitted by M/s. Jaisu Shipping Co. Pvt. Ltd was encashed during 2011-12 as the contract failed to provide the deliverables for which the payments has been withheld by the Port. Arbitration clause invoked by the party. | Claim of M/s Jaisu Shipping Co Pvt Ltd -₹795 crore, counter claim ₹322 crore | Arbitral Tribunal | Joseph & Kurian | As the party defaulted arbitrator's fees for several sittings, proceedings of claim submitted by the party was terminated by the Arbitral Tribunal and only the counter claims of CoPA will be heard. Meanwhile, the presiding arbitrator was deceased on 05.10.2010 and Tribunal not yet re-constituted. |
| d | M/s. Siemens Ltd., Chennai | OP Arb 51/20 (Previous No.Arb.OP 697/13) | Arbitration invoked by the party against recovery of Liquidated Damages w.r.t., Installation & Commissioning of 110 KV sub-station and connected works. Arbitration award was against the Port and hence the Port appealed against the award before the Hon'ble District Court, Ernakulam. | ₹.1.76 Crore | Principal Sub court, EKM. | Joseph & Kurian | OP Arb 51/20 filed by CoPA against M/s. Siemens before the Commercial Court and Hon'ble Sub Court, Ernakulam was dismissed on on 18.10.2023. CoPA has challenged the same by filing CMA (Arb) before the Commercial Appellate Court and Hon'ble District Court, Ernakulam. CMA (Arb) 6/2024 was posted on 6.4.2026 before the Hon'ble District Court, EKM and was adjourned to 8.6.2026 for hearing. |

| Sl. No | Party Name | Case Ref No. (OP/WP No. etc) | Brief of the case | Amount Involved | Level of Court | Advocate Name | Last hearing and status of the case |
|---|---|---|---|---|---|---|---|
| e | M/s. Tebma Shipyards Ltd | OP Arb 86/20<br><br>(Previpus No.O.P.(Arb) 39/14) | Arbitration invoked by the party against recovery of Liquidated damages w.r.t., construction and delivery of 2 Nos of 45 T BP tugs. Award was in favour of Port. Appeal filed by the party before Hon'ble District Court, Ernakulam | ₹.8.09 Crore | Principal Sub court, EKM. | Joseph & Kurian | OP Arb 86/20 filed by M/s. Tebma Shiypard Ltd is still pending before the Hon'ble Commercial Court, Ernakulam.<br><br>AOP 86/2020 was transferred to the Hon'ble District Court, EKM and renumbered. The new case number is yet to be received. |
| f | M/s. East India Engineers | Arbitration Appeal 9/22 | Arbitration invoked by the M/s. East India Engineers in connection with release of retention money, modified rates for executing road rectification work etc. on the project of 'Providing 200mm Ductile Iron pumping line from UG tanks at Halt area at various locations in Willington Island and Road rectification thereof' and the award is in favor of the Contractor. | ₹.74.59 lakhs | High Court of kerala | B S Krishnan Associates | The Arbitrator passed Award on 26.03.2018. CoPA filed AOP 70/20 challenging the award, which was dismissed by the Hon'ble Commercial Court, Ernakulam, on 23.12.2021. CoPA filed Arbitration Appeal 9/22 before the Hon'ble High Court of Kerala challenging the same. On 25.7.2025, the court partly allowed the Arbitration Appeal No.9/2022 filed by CoPA.<br><br>SLP 26790/2025 filed by the East Engineers is pending before the before the Hon'ble Supreme Court of India. The case was last listed on 5.5.2025 and posted to 13.7.2026. |

| Sl. No | Party Name | Case Ref No. (OP/WP No. etc) | Brief of the case | Amount Involved | Level of Court | Advocate Name | Last hearing and status of the case |
|---|---|---|---|---|---|---|---|
| g | M/s. Marymatha Infrastrute Private Limited | Arbitration | As per the directions of Hon'ble High Court of Kerala, Shri Pius C.Kuriakose, Hon'ble Chief Justice (Retd.) has been appointed as Sole Arbitrator in case filed by M/s. Marymatha Infrastructure Pvt Ltd. In connection with the work of 'Construction of Jetty and Allied Facilities for Govt. of India at Cochin Port. | ₹16.92 Crore including interest. | Sole Arbitrator Justice Pius C. Kuriakose | Justice Pius C. Kuriakose | Arbitrator passed Award on 16.08.2023.<br><br>CoPA filed AOP 2/24 before the Hon'ble Commercial Court, Ernakulam, challenging the said award.<br><br>AOP was posted on 24.03.2026 and was adjourned to 04.04.2026 for hearing.AOP 2/2024 was transferred to District Court, EKM and renumbered. New case number is yet to be received. |
| h | M/s. Dowins Resources Pvt. Ltd. | Arbitration | Arbitration of disputes between M/s. Dowins Resources Pvt. Ltd. And CoPT with respect to contract for collection of of toll and parking charges from the Toll Booths (Ernakulam/Mattancherry/Ro-Ro) Gates. | Not provided | Sole Arbitrator Retd. Dist. Judge P.Sankarnunni | Retd. Dist. Judge P.Sankarnunni | Arbitral Award passed on 12.2.2026.Appeal challenging the Award is being filed. |

**Annexure - VI**

**Jetty Licence fee cases**

| Sl.No | Case No. (OP/WP No. etc) | Name of the Court | Petitioner | Respondent | MoS a party | Subject matter | Present status | Remarks |
|---|---|---|---|---|---|---|---|---|
| 1 | WP 8269/15 | High Court of Kerala | P.T.Johny Alex @ Denny | 1) CoPT<br>2) DC | No | Jetty licence fee renewal charges | The case was posted on 31.3.2026 and adjourned to 11.6.2026 for hearing. | Counter forwarded. |
| 2 | WP 9266/15 | High Court of Kerala | M.A Salam | 1) UOI - Mins for Agriculture (R1)<br>2) CoPT<br>3) DC | Mins of Agri - R1 | Jetty licence fee renewal charges | The case was posted on 31.3.2026 and adjourned to 11.6.2026 for hearing. | Counter forwarded. |
| 3 | WP 35312/15 | High Court of Kerala | Aswathy Kurian | 1. UOI rep by MoS-R1<br>2. CoPT<br>3. Dy. Conservator<br>4. TAMP | MoS - R1 | Petitioner filed WP No.28715/2015 against the enhancement of jetty license fee from Rs.2731/- to Rs.1,16,000/- including ST. As directed by the Court, Chairman disposed of representation of petitioner on enhancement upholding it is correct. Aggrieved by the disposal order, the petitioner filed this WP. | The case was posted on 31.3.2026 and adjourned to 11.6.2026 for hearing. | Counter forwarded. |

| Sl.No | Case No. (OP/WP No. etc) | Name of the Court | Petitioner | Respondent | MoS a party | Subject matter | Present status | Remarks |
|---|---|---|---|---|---|---|---|---|
| 4 | WP 2940/16 | High Court of Kerala | 1. K.J.Paul<br>2. S.M. Mansoor<br>3. T.M. Subair<br>4. V .P. Abdul Basheer<br>5. Mohideen<br>6. Mohamed Faizla K.M.<br>7. Rajesh Gopal<br>8. Prasannan<br>9. K.A. Mohammed Abu<br>10. Nadeem Jafeer Sait<br>11. K..T Mathew<br>12. Rabiya<br>13. Williams<br>14. Rafeek<br>15. Y. Abdullah<br>16. V.F. Pious<br>17. Haji Essa Haji Abdul Sathar Sait Trust<br>18. Hawa Bai Trust<br>19. Sulekkha Trust<br>20. Haji Abdulla Haji Adam Sait Trust<br>21. Kochangadi Chembiutapalli<br>22. R.M. Abdunni<br>23. Mahinkutty<br>24. Amina Bai Trust<br>25. Anwar Hashim<br>26. Asia Bai Trust<br>27. A.A. Abdul Latheef<br>28. Praballa Danesh<br>29. Ramani P. Joseph | 1. UOI rep by MoS-R1<br>2. CoPT<br>3. Chairman<br>4. Dy. Conservator | MoS - R1 | Enhancement of license fee | The case was posted on 31.3.2026 and adjourned to 11.6.2026 for hearing. | CA filed |

| Sl.No | Case No. (OP/WP No. etc) | Name of the Court | Petitioner | Respondent | MoS a party | Subject matter | Present status | Remarks |
|---|---|---|---|---|---|---|---|---|
| 5 | WP 31804/18 | High Court of Kerala | M/s. Hotel Seagull | 1) UOI rep by MoS - R1<br>2) CoPT rep by its Secretary<br>3) Chairman<br>4) DC | MoS - R1 | Against the enhancement of jetty licence fees. | The case was posted on 31.3.2026 and adjourned to 11.6.2026 for hearing. | 2nd Additional CA forwarded. |
| 6 | WP 25312/19 | High Court of Kerala | M/s. Crystal Orchid Handicraft Pvt. Ltd. | 1) UOI rep by MoS -R1<br>2) CoPT rep by Secy<br>3) Chairman<br>4) DC | MoS - R1 | Aggrieved by the enhancement of jetty licence fee | The case was posted on 31.3.2026 and adjourned to 11.6.2026 for hearing. | Counter forwarded. |
| 7 | WP 11852/17 | High Court of Kerala | Sea Blue shipping Ltd | 1. CoPT<br>2. UOI rep by Mins of Agriculture<br>3. Dy.Conservator | Mins of Agri - R2 | Enhancement of licence fee | The case was posted on 31.3.2026 and adjourned to 11.6.2026 for hearing. | Additional CA forwarded |
| 8 | WP 38529/23 | HCK | Reni John | 1. CoPA<br>2. Chairman<br>3. Secretary<br>4. Dy. Conservator<br>5. TAMP | No | Enhancement of jetty license fee | The case was last posted on 29.1.2024. Thereafter not listed. | Counter forwarded. |
| 9 | WP 39787/22 | HCK | 1. All Kerala Fishing Boat Operators Association<br>2. Alice Rajan Mampilly<br>3. C.L.Raja Gopal<br>4. C K Antony<br>5. Joseph Shaji<br>6. M.C.Sudheer | 1. CoPT repb y CM<br>2. CM, CoPT<br>3. Secy, CoPT<br>4. TAMP<br>5. Dir, TAMP | No | Challenging the scale of rates fixed unilaterally by CoPT (Jetty license fee case) | The case was posted on 29.1.2024. Thereafter not listed. | CA filed |